

# FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND TOBAGO



## THE FIUTT – A Brief Introduction

## FIUTT MODEL



### Reporting Entities

(Financial Institutions &  
Listed Business)



**Administrative**  
(Intelligence Gathering)



**Law Enforcement  
Authorities**

**BUFFER**

# **CURRENT TRENDS**

- 1) Romance Scam/ Fraud**
- 2) Email Compromise**
- 3) Identity Fraud**
- 4) Real Property Fraud**

# 1) Romance Scam

Romance scam involves perpetrators expressing **false romantic intentions** toward victims, to gain and then take advantage of their trust and affection in order to access their cash, bank accounts and credit cards.

**FAKE**

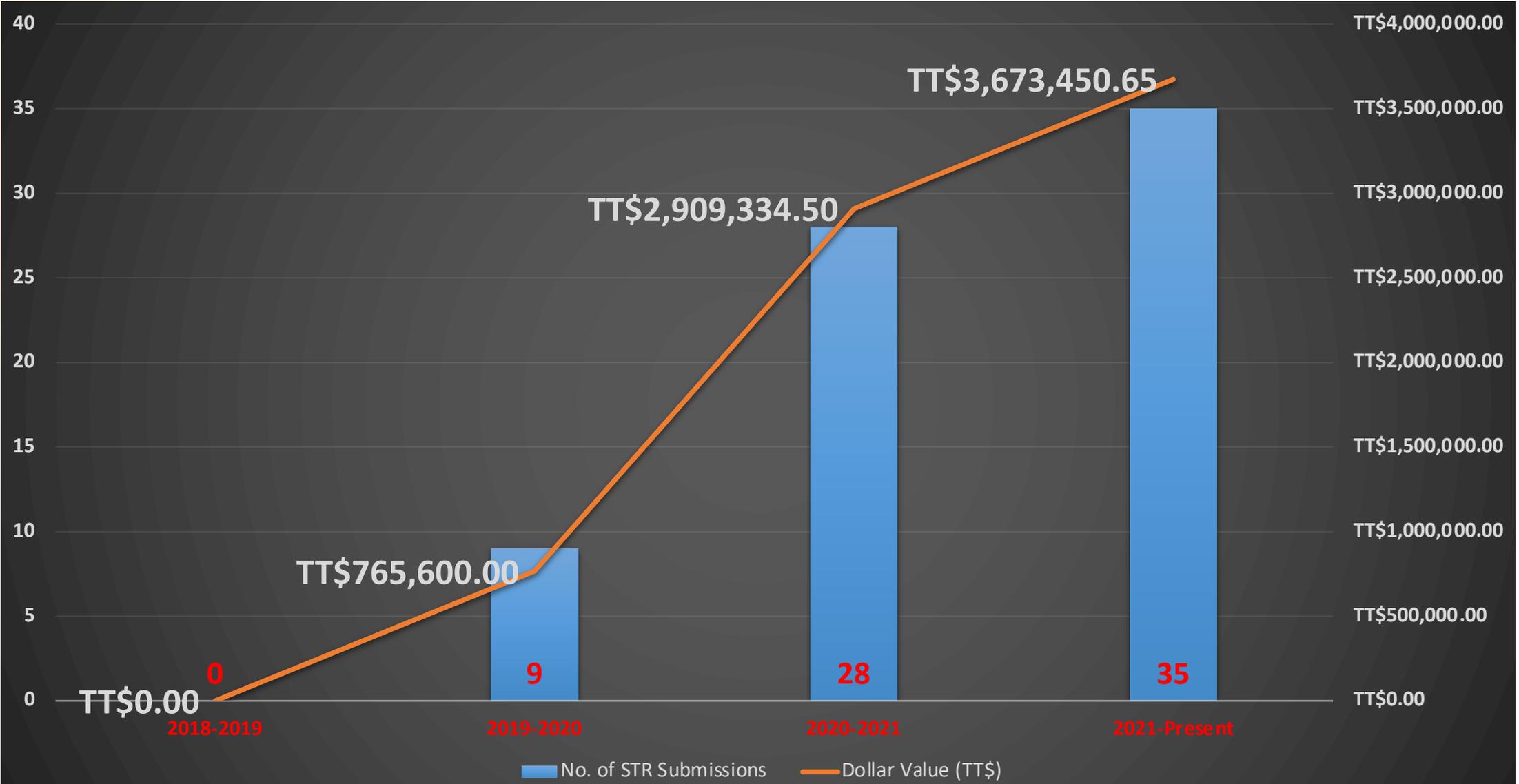
**LOVE**

# Promises of Gifts and Money

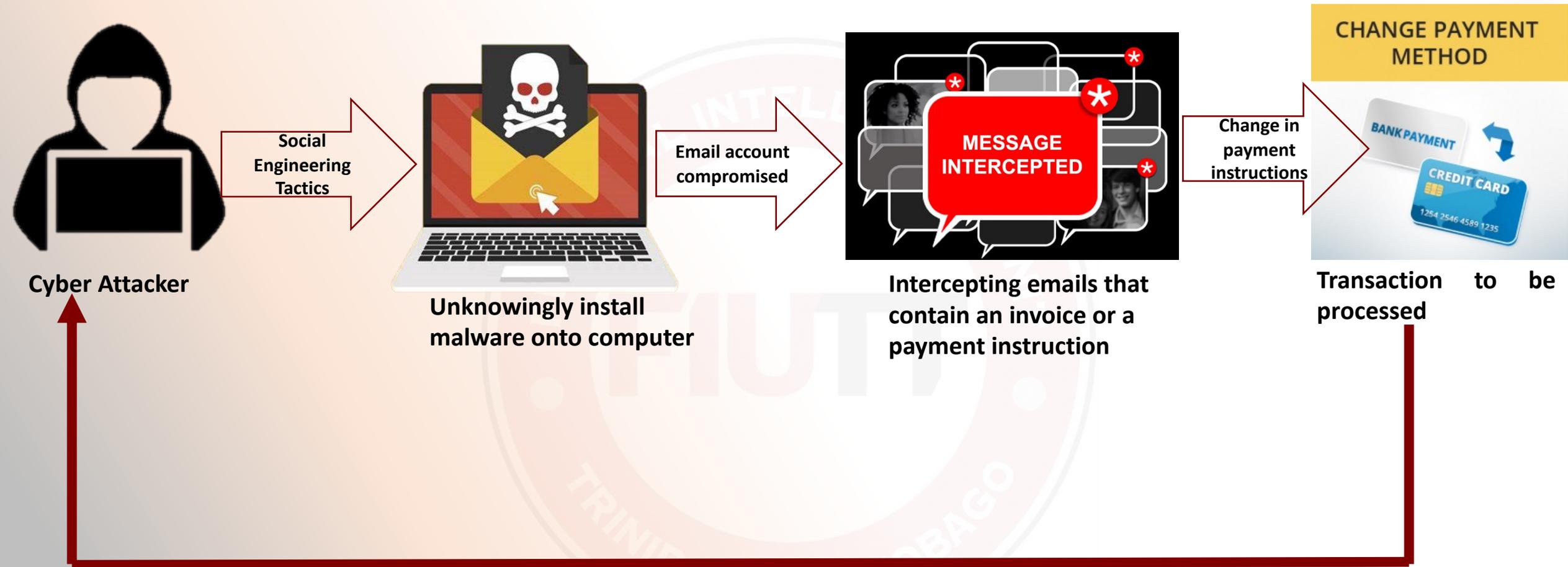
The Scammers will send photos of **gifts** such as **clothing, jewelry, perfumes, accessories** and **money** to the victims.



# Romance Scam/Fraud in Trinidad and Tobago



# 2) EMAIL COMPROMISE



Transaction to be processed with the funds going to a bank account of a cybercriminal person/group instead of the intended and rightful beneficiary.

# 3) Identity Fraud

## Loan Application Using Stolen Identities



# 4) Real Property Fraud

## TYOLOGY - REAL PROPERTY



Fraudulent deed registered at RGD



Shows several discrepancies



Attorney conducts searches & identifies anomalies in deed titles.

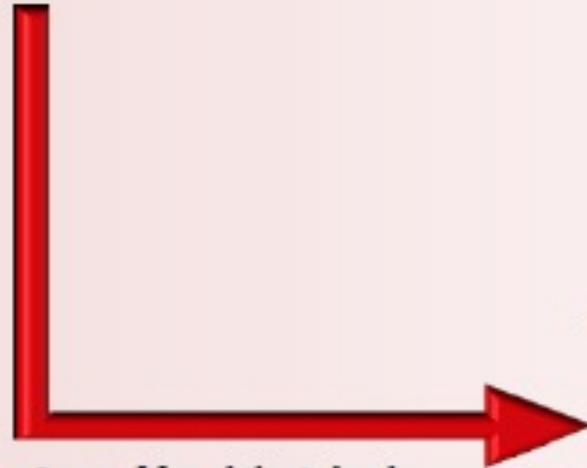


**Fraudster**  
Subject X purported to be the property owner.

Purchaser/  
Victim



Victim pays \$75,000.00 downpayment.



Copy of fraudulent deed given to victim



Fraudulent deed given to attorney to conduct searches

# CHALLENGES



- **Covid 19**
- **Human Resources**
  - **Employee Engagement**
  - **Recruitment of staff**
  - **Additional accommodation**
- **Limited IT infrastructure**
- **Lack of Feedback**



**Thank you for your attention**

