



Case study of cash trading / corruption

Reasons for suspicion:

- The amount of money is not suitable with the movement of the client's account.
- The client is the brother of a former minister



Search in the data base unit

- No data on the suspect was available in the database

Analysis results:

- The suspect (X) was born on the second of April of the year 1900, the suspect lives in Khartoum, and the suspect is considered the brother of a former minister, so the suspect is an influential person, based on (3) of the Anti-Money Laundering and Terrorist Financing Act of 2014.

- The suspect gave information about his work location, which led him to be a national expert, based on the account opening documents of the reporting bank, except from the additional information that it became clear that he works as an engineer for company (y).

Based on the testimony of the commercial registrar, the suspect is considered one of the founders of each of the following:

1- Company (A) with (50) out of (100) company shares

2- Company (B) with (20) shares out of (1000) shares of the company

- The suspect is also a member of the board of directors of Company (C), and has a business name, which is Business (D).

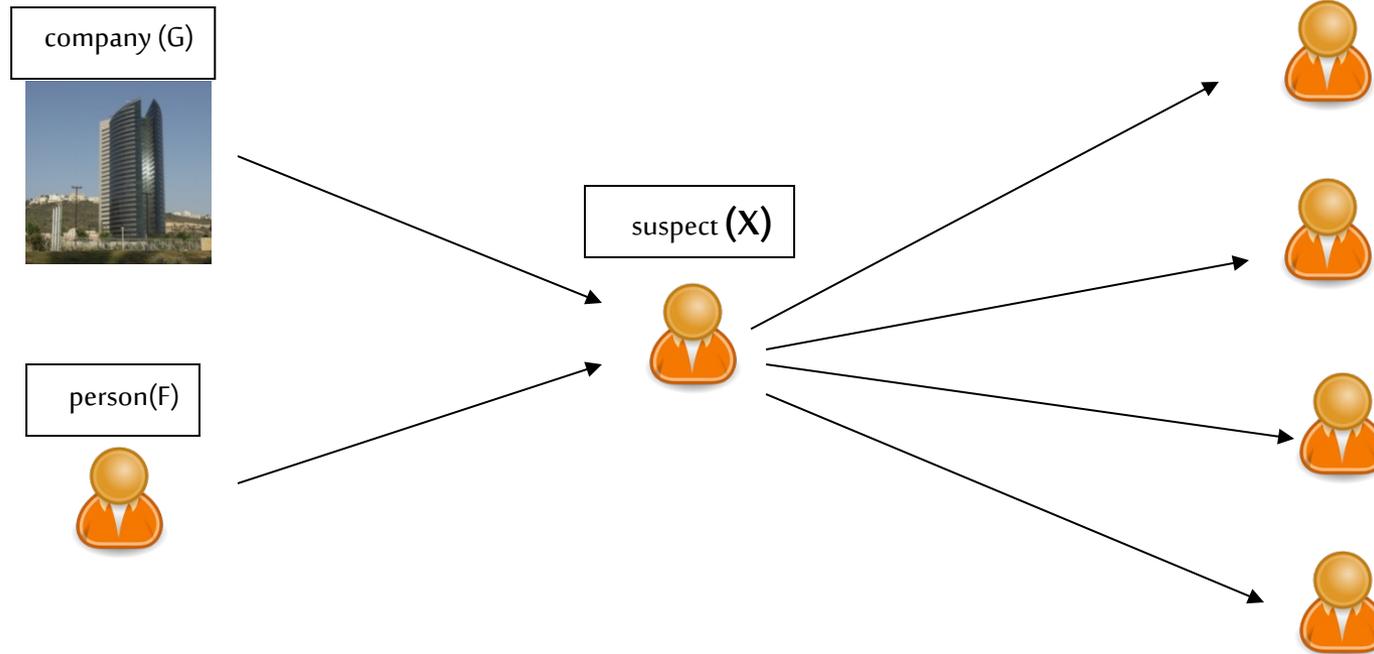
- The Central Bank of Sudan was addressed and it became clear that these companies do not have accounts in the banking system except the name of the suspected business and one account in the same bank.
- The account was opened from the year 2013 , but the movement of the account was going in a natural way, until the beginning of the current year, when the account became characterized by a large number of transactions where large amounts are deposited and then divided into small amounts and this is done through a check, which is the same pattern of cash trading outside official channels, A number of large Cheques were imported into the account, and then they were split. These Cheques are:

- The cheques :**

| Cheque owner | amount | date |
|--------------|--------------|------------|
| company (G) | 3,250,000.00 | 17/01/2019 |
| company (G) | 8,069,000.00 | 05/03/2019 |
| person(F) | 3,680,000.00 | 15/04/2019 |
| person(F) | 190,000.00 | 05/05/2019 |
| (G) company | 5,954,000.00 | 05/05/2019 |

From the above table, it is clear that the suspect:

- 1- The suspect deals only in major transactions with the person (F) who is considered the son of the former minister and the company (G).
- 2- The last transaction in the table is the suspicious transaction that was reported, and by reference to the account statement and additional information, it turns out that it is not the first transaction with the suspect and this company, so it is likely that the company is being exploited for foreign exchange trading outside official channels.



From the above figure, it appears that the suspect is feeding large amounts of money to the account through Company (G) and then splitting these amounts and transferring them to other people.

-From the additional information, it became clear that Company (G) is a company that was established in the year 2017.

-In view of the date of its establishment, it is considered a start-up company, but the transactions that appeared in the suspect's account are large, as the total transactions that took place between the company and the suspect amounted to (15,524,000.00) Sudanese pounds, within a period not of six months, which made it necessary to look at it and investigate it , and therefore it is likely that this company is being exploited.

Bank Accounts:-



The suspect owns (4) accounts in the banking system other than the account under - suspicion, the details of which are as follows:-

•Sahara Commercial Bank

Account number: - / Account type: - / Branch: minors/ Currency: US dollars, and the data for this account was based on the information received from the Central Bank of Sudan, but the balance is zero.

•Green Valley Bank:

the account number: 25639 / type: investment / branch: warden / currency: US dollars, but it is a closed account.

•Upper Nile Bank:

It is the account number: 896523 / type: savings / branch: Al-Hurriya. The bank was contacted to provide us with the account statement, but no response was received until writing this report.

Yansab Bank:

It is the account number: 8569 / its type: current / branch: main / currency: Sudanese pounds. This account is characterized by the same features as the account subject of the report, where large amounts are deposited and divided into small amounts, the suspect also use this account for his personal benefit, through the use of points of sale and mobile banking.

Recommendation :

- Refer the case to the Anti-Money Laundering and Terrorist Financing Prosecution
- Open a case for Company (G).
- Notify The Central Bank of Sudan of the bank's violation of Article (6/2/c) of the Anti-Money Laundering and Terrorist Financing Act.
- send a statement to economic security.