



OECD International Academy for Tax Crime Investigation

*Anti-Money Laundering: Current Trends, Prosecutions,
and the Challenges around Cryptocurrencies*



Wonderland Rug Pull

Michael Patryn / Omar Dhanani strikes again

Timeline

- In January 2022 it became known that **Michael Patryn** (aka **Omar Dhanani**) the former member of ShadowCrew and Founder of QuadrigaCX was the person behind the pseudonym **0xSiFu** and was part of the Wonderland team.
- This information was then widely shared on social media platforms including **Twitter** and Reddit.
- Large amounts of Ethereum tokens (ETH) started to be sent out of the project from **0xSiFu's** address: **0x722122dF12D4e14e13Ac3b6895a86e84145b6967**



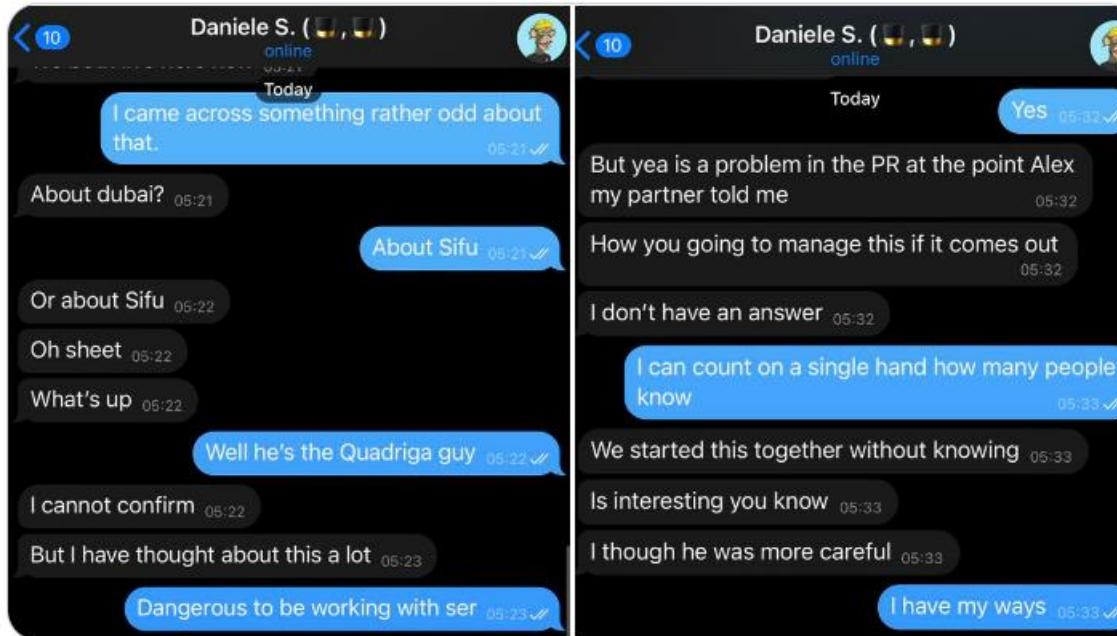
ZachXBT
@zachxbt

...



1/ This needs to be shared @0xSifu is the Co-founder of QuadrigaCX, Michael Patryn. If you are unfamiliar that is the Canadian exchange that collapsed in 2019 after the founder Gerald Cotten disappeared with \$169m

I have confirmed this with Daniele over messages.



<https://twitter.com/zachxbt/status/1486591682728673282>

Welcome to Reddit, the front page of the internet.

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Holy mother of god. Sifu of Wonderland is Michael Patryn, cofounder of QuadrigaCX. [News](#)

(self.defi)

submitted 9 months ago by [Wedge21](#)

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Statement on last Wonderland developments

0x8A7f

January 27th, 2022

Dear Frogs and Crypto Community,

I would like to issue this statement, due to the occurings of the last 24 hours.

To summarize what has happened, word came out that Sifu who has been running the Wonderland Treasury, previously was a cofounder of QuadrigaCX, and has had other occurrences in the past.

I found out about this 1 month ago, I am of the opinion of giving second chances, as I have mentioned on Twitter. I've seen the community very divided about my choice of maintaining him as the treasury manager after finding out who he was and his past.

<https://mirror.xyz/0x8A7f7C5b556B1298a74c0e89df46Eba117A2F6c1/Laraxx5dW-07hvHS-ff8TgnS4etd67SbM05Li1Am1ag>

Exercise

<https://www.coingecko.com/>

- Go to CoinGecko and search for “Wonderland TIME”.
- Scroll down to the Price Chart and click on Market Cap and Max.
- When did the token’s value start to crash?
- Why do you think there was an initial dip and then a spike before another dip?

Wonderland TIME Price Chart (TIME/USD)

Last updated 01:41PM UTC. Currency in USD.

[★ Add To Watchlist](#)



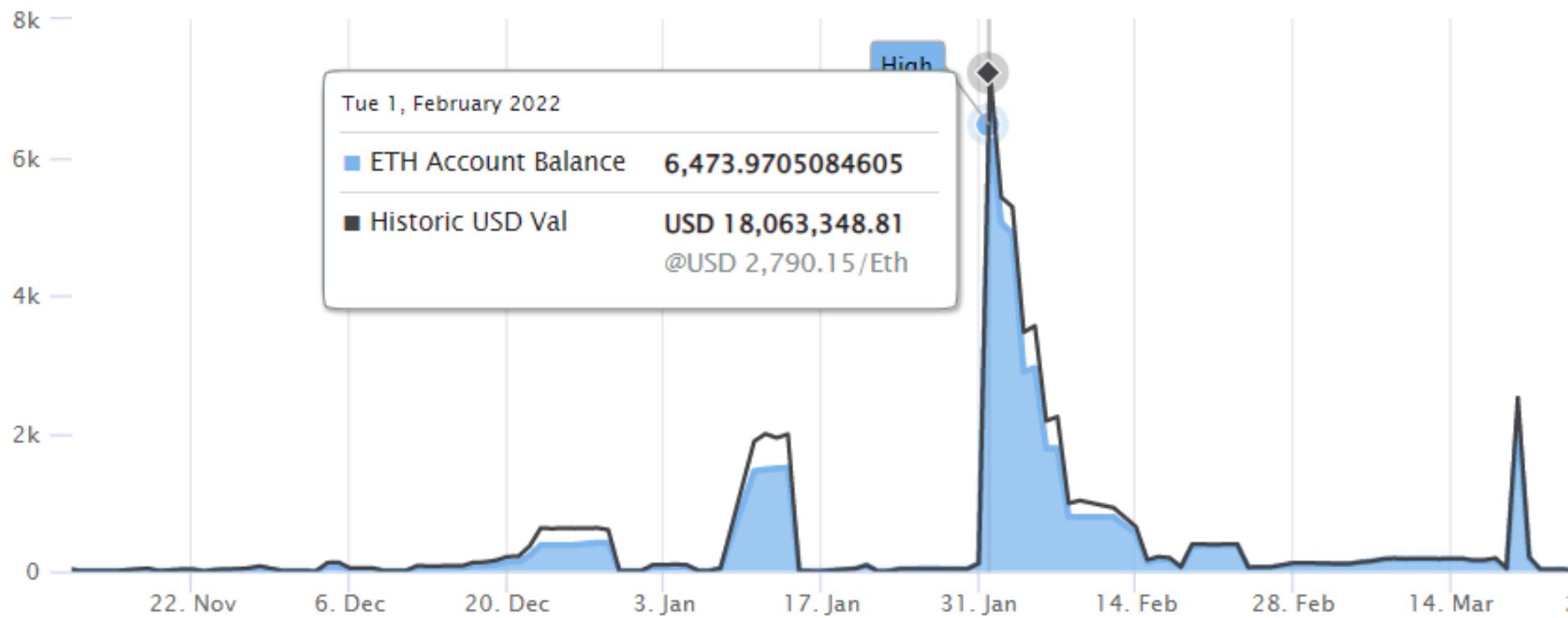
Exercise

- Go to Etherscan.io <https://etherscan.io/>
- Enter the 0xSiFu's Ethereum Address:
0x5DD596C901987A2b28C38A9C1DfBf86fFFc15d77
- Click on the **Analytics** tab



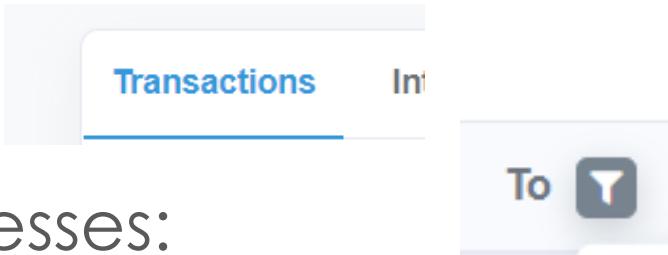
1. Is there a spike in the ETH balance of the address at a particular date?
2. What was the maximal holdings?
3. What happened to the ETH balance over the next few days?

Zoom 1m 6m 1y All



Exercise

- Click on the **Transactions** tab
- Filter **To** for the following addresses:
 - 0xd90e2f925DA726b50C4Ed8D0Fb90Ad053324F31b
 - 0x722122dF12D4e14e13Ac3b6895a86e84145b6967
 - 0x905b63Fff465B9fFBF41DeA908CEb12478ec7601
 - 0xA160cdAB225685dA1d56aa342Ad8841c3b53f291
- Where was ETH being sent to?
- How many transfers were made in total?
- What were the amounts of ETH being sent?



The screenshot shows a user interface for tracking blockchain transactions. At the top, there are tabs for 'Transactions' and 'Int'. Below the tabs, there is a search bar with a 'To' label and a magnifying glass icon. The main area displays a table of transactions. The first row of the table has 'OUT' and '0' under the 'To' column, and a text input field containing the address '0x722122dF12D4e14e13Ac3b6895a86e84145b6967'. Below this row, there is a 'Filter' button with a magnifying glass icon and a 'Clear' button.

OUT

Tornado.Cash: Proxy

Transactions	Internal Txns	Erc20 Token Txns	Erc721 Token Txns	Erc1155 Token Txns	Analytics	Comments
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Latest 20 from a total of 20 transactions

Filtered By: To 0xd90e2f925DA726b50C4E...

Txn Hash	Method ⓘ	Block	Date Time (UTC)	From	To	Value	Txn Fee
0xcb54529f20960ddf18b...	Deposit	14429258	2022-03-21 10:53:41	⌚ sifu.eth	OUT ↗ Tornado.Cash: Router	100 Ether	0.01885378 ⚡
0x1fa725d290a029da96...	Deposit	14429252	2022-03-21 10:52:57	⌚ sifu.eth	OUT ↗ Tornado.Cash: Router	100 Ether	0.02176176 ⚡
0x8bc379e0bcbcde35...	Deposit	14429251	2022-03-21 10:52:19	⌚ sifu.eth	OUT ↗ Tornado.Cash: Router	100 Ether	0.0182067 ⚡
0x78061c9ee138b7bc93...	Deposit	14429247	2022-03-21 10:52:01	⌚ sifu.eth	OUT ↗ Tornado.Cash: Router	100 Ether	0.0214284 ⚡
0x8e0aaaa45d84764327...	Deposit	14429246	2022-03-21 10:51:08	⌚ sifu.eth	OUT ↗ Tornado.Cash: Router	100 Ether	0.01957425 ⚡

Transactions	Internal Txns	Erc20 Token Txns	Erc721 Token Txns	Erc1155 Token Txns	Analytics	Comments	
Latest 25 from a total of 69 transactions						Filtered By: To 0x722122dF12D4e14e13Ac...	
Txn Hash	Method ⓘ	Block	Date Time (UTC)	From	To	Value	Txn Fee
0x067803d40d98c2e965...	Deposit	14139482	2022-02-04 12:18:37	⌚ sifu.eth	OUT ↗ Tornado.Cash: Proxy	100 Ether	0.07436271 ⚡
0x70dbd10d65da42306e...	Deposit	14139480	2022-02-04 12:17:41	⌚ sifu.eth	OUT ↗ Tornado.Cash: Proxy	100 Ether	0.05915434 ⚡
0x4b6a3767b173ed4e64...	Deposit	14139477	2022-02-04 12:17:13	⌚ sifu.eth	OUT ↗ Tornado.Cash: Proxy	100 Ether	0.06727697 ⚡
0x1b5b59b2f6fc8e03a7c...	Deposit	14139474	2022-02-04 12:16:39	⌚ sifu.eth	OUT ↗ Tornado.Cash: Proxy	100 Ether	0.07701124 ⚡
0x19803ccac9823c640b...	Deposit	14139470	2022-02-04 12:15:22	⌚ sifu.eth	OUT ↗ Tornado.Cash: Proxy	100 Ether	0.06578615 ⚡

↓ Latest 6 from a total of 6 transactions

Filtered By: To 0x905b63Fff465B9fFBF41D... x

Txn Hash	Method ⓘ	Block	Date Time (UTC)	From	To	Value	Txn Fee
0x4dd27c4e478f30995d...	Deposit	11851937	2021-02-14 2:00:12	⌚ sifu.eth	OUT ↗ Tornado.Cash: Old Proxy	100 Ether	0.10575306
0x9f60166df2db4149c7d...	Deposit	11851937	2021-02-14 2:00:12	⌚ sifu.eth	OUT ↗ Tornado.Cash: Old Proxy	100 Ether	0.10513272
0x67da3b7ff7504fd8bf81...	Deposit	11482812	2020-12-19 9:25:30	⌚ sifu.eth	OUT ↗ Tornado.Cash: Old Proxy	10 Ether	0.03003792
0xa919034805d28cddb4...	Deposit	11482754	2020-12-19 9:14:09	⌚ sifu.eth	OUT ↗ Tornado.Cash: Old Proxy	10 Ether	0.03782352
0xcec969e8003734eef5...	Deposit	11482743	2020-12-19 9:11:12	⌚ sifu.eth	OUT ↗ Tornado.Cash: Old Proxy	10 Ether	0.03804803
0xdd94e6849ddc3489ba...	Deposit	11482697	2020-12-19 9:01:36	⌚ sifu.eth	OUT ↗ Tornado.Cash: Old Proxy	10 Ether	0.04405561

Transactions Internal Txns Erc20 Token Txns Erc721 Token Txns Erc1155 Token Txns Analytics Comments

↓ Latest 17 from a total of 17 transactions

Filtered By: To 0xA160cdAB225685dA1d5... x

Txn Hash	Method ⓘ	Block	Date Time (UTC)	From	To	Value	Txn Fee
0x6453cd32c6f6358363...	Deposit	11144210	2020-10-28 9:00:25	⌚ sifu.eth	OUT ↗ Tornado.Cash: 100 ETH	100 Ether	0.04474857
0xb1691ac4aaeab3f126...	Deposit	11144207	2020-10-28 8:59:04	⌚ sifu.eth	OUT ↗ Tornado.Cash: 100 ETH	100 Ether	0.04420503
0x0aa2fe27505f4e56c3a...	Deposit	11144204	2020-10-28 8:57:40	⌚ sifu.eth	OUT ↗ Tornado.Cash: 100 ETH	100 Ether	0.0444768
0xa2a934e598e4405416...	Deposit	11141846	2020-10-28 0:28:20	⌚ sifu.eth	OUT ↗ Tornado.Cash: 100 ETH	100 Ether	0.03287415
0x1faf08b26f636f9ceb1...	Deposit	11141830	2020-10-28 0:24:23	⌚ sifu.eth	OUT ↗ Tornado.Cash: 100 ETH	100 Ether	0.03210223
0xf7dbdbcf263338f600f9...	Deposit	11141793	2020-10-28 0:14:49	⌚ sifu.eth	OUT ↗ Tornado.Cash: 100 ETH	100 Ether	0.03190727

Additional Questions

1. Roughly how much was the amount transferred to Tornado Cash worth (in your currency of choice)?
2. Why do you think that most of the transfers are for the same amounts?

POSTSCRIPT

0xSiFU launches a new token!

Sifu Launches Own Token After Being Forced Out of Wonderland

By: [Oluwapelumi Adejumo](#)

Updated: Feb 21, 2022, 12:10 EST • 2 min read



About \$500,000 was spent by one trader to purchase more than 4000 units of the Sifu token, which is currently trading for \$99 per unit.

What's Sifu Up To? Eponymous Token May Foreshadow New Project

Sifu has launched a \$SIFU token.

By: [Owen Fernau](#) February 18, 2022



Sifu's Vision

Home of the magical SIFU token.

The SIFU token will be available for sale at an approximate price of \$100 for early adopters until end of March, or until all tokens are sold. There are 1,000,000 tokens available, and no additional tokens can be minted.

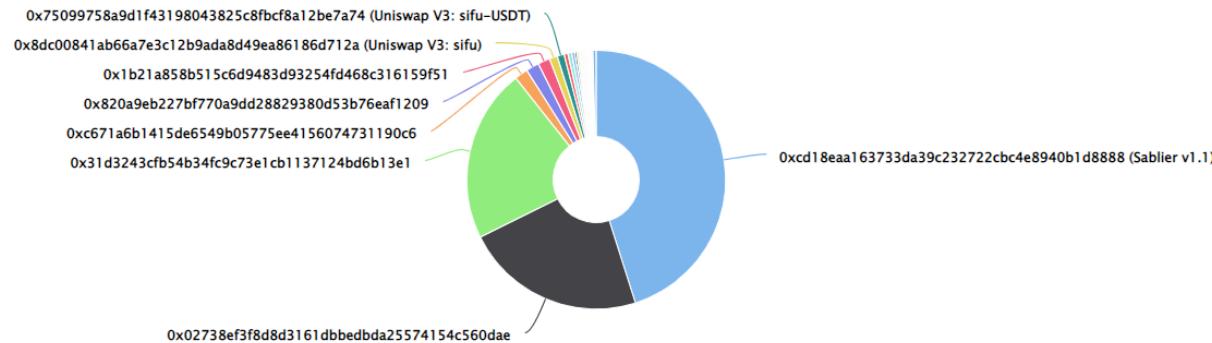
Token Sifu iSponsored:  Airdrop 200 TFS tokens & Tesla Model 3 draw! [Try Now!](#)[Overview](#) [ERC-20]Max Total Supply: 1,000,000 sifu i

Holders: 1,413

 ⓘ The top 100 holders collectively own 99.59% (995,922.86 Tokens) of Sifu ⓘ Token Total Supply: 1,000,000.00 Token | Total Token Holders: 1,413

Sifu Top 100 Token Holders

Source: Etherscan.io



“The Unmasking of SiFu” Commemorative NFT Created



Squid Token Rug Pull

- Watch it live:
<https://www.youtube.com/watch?v=CpR2kMxy7O8>
- <https://coinmarketcap.com/currencies/squid-game/>

