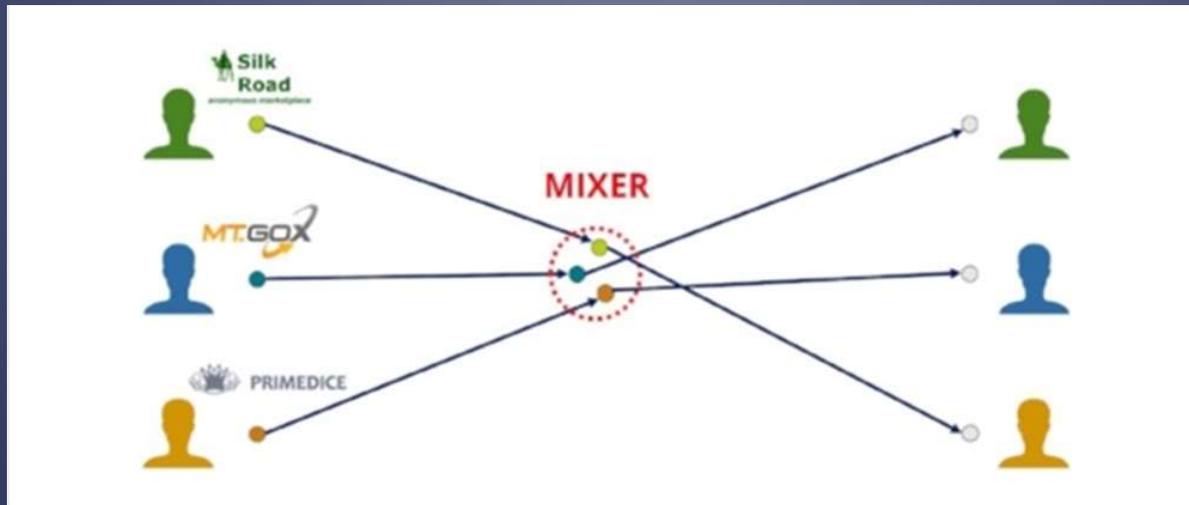


TAX EVASION

- There is certainly the potential for individuals to use cryptocurrency as a means of hiding assets to avoid paying tax. Enforcement agencies are behind the curve currently on how to tackle this issue. The IRS in the USA have taken to demanding records from exchanges to identify users. Others are still uncertain on what constitutes a taxable event and what doesn't.
- The main issue for agencies is identifying who owns cryptocurrency assets and what action they are taking with them. Protocols with a strong stance on privacy make this very difficult and savvy users could look to take advantage of this.
- The problem for users is turning assets into cryptocurrencies without leaving a trace for regulators. Recent research outlines "Large receipted sums are difficult to manage or spend anonymously, and cryptocurrencies still require infrastructure to manage and spend." (RAND, 2019). This is corroborated by the detail above highlighting that exchanges are being pursued by enforcement agencies for user information.



Bitcoin mixing - Coinjoin



A (highly-simplified) view of what happens on a bitcoin mixer: enabling its users to break the link to the source of their bitcoins.

Used efficiently bitcoin mixing or “coinjoins” can break the audit trail and make it very difficult to attribute ownership of the assets. There is however a caveat to this, the user must know how to safeguard their privacy at each step of the process.

<https://youtu.be/aRds5RvexYg>

Bestmixer vs money laundering



BESTMIXER

Introduction ▾ Fees FAQ Resources ▾ Contacts

BESTMIXER.MX - TOP RATED SECURE BITCOIN MIXER

MIX YOUR BITCOINS TO STAY SAFE AND PROTECTED

Select the asset and start coin mixing

 Bitcoin

 Litecoin

 Bitcoin Cash

 NEW! Ethereum

...or watch the tutorial video on [YouTube](#) how to use a bitcoin mixer

CONSIDERATIONS PRIOR TO SCENE ATTENDANCE



- WHAT INTELLIGENCE HAS BEEN RECEIVED INDICATING THE SUSPECTS INVOLVEMENT IN POSSESSION/USE OF CRYPTOCURRENCY?
- HOW IS CRYPTOCURRENCY USED IN THE CRIMINAL ACTIVITY IDENTIFIED? WHAT POTENTIAL INSIGHTS DOES THIS PROVIDE ON HOW CRYPTOCURRENCY WILL BE STORED BY THE SUSPECT?
- WHAT SECURITY MEASURES MAY THE SUSPECT HAVE PUT IN PLACE? WHAT OPPORTUNITIES ARE THERE TO OVERCOME THESE?
- HOW WILL WE AIM TO IDENTIFY CRYPTOCURRENCY ASSETS HELD BY THE SUSPECT? E.G. COMPUTER EXAMINATIONS, MOBILE PHONE SEIZURE, SEARCHES FOR RECOVERY SEEDS AND HARDWARE WALLETS
- WHAT TOOLS AND PROCESSES WILL BE USED TO CONFIRM WHAT ASSETS ARE HELD BY THE SUSPECT? E.G. SEARCHES OF ADDRESSES ON WEBSITES, USING RECOVERY SEEDS, OPENING WALLET SOFTWARE ON DEVICES.
- WHAT EQUIPMENT IS NEEDED TO SUCCESSFULLY COMPLETE A SEIZURE IN THE CIRCUMSTANCES?
- CAN WE GUARANTEE ACCESS TO THE INTERNET?



Seizure at scene of physical entity containing keys to cryptocurrency assets.

1. Seize the medium containing the private key/recovery seed. This can be paper wallets, hardware wallets, written records of recovery seeds etc.

2. Seize the passwords/codes related to wallets. Consider any 2FA devices which might be required

3. If any public keys/asset addresses are visible check for values on a block explorer. Record these and any transaction history displayed.

4. When placing passwords/codes, paper wallets and private keys/recovery seeds in exhibit bags ensure they have been placed in an envelope first. This envelope should be sealed at this point.

5. Exhibits should be brought to a safe place such as a virtual currency safe at a secure location as soon as possible.

Inform Financial Investigators of seizure

VIRTUAL CURRENCY SEIZURE



HM Revenue
& Customs

POINTS TO CONSIDER



It will not always be necessary or advantageous to seize the cryptocurrency asset. It might be of such limited value that it does not seem appropriate to seize. Alternatively we may feel other actions we have taken has sufficiently secured the asset. This is a discretionary decision for the individual completing the process. However it is important on each occasion to provide a clear policy log detailed the rationale for decisions made.

It is necessary on ever occasion to fully record the transaction history, addresses linked to the wallet and amount of cryptocurrency remaining. The matter can then be discussed with FI's at a later point to identify if there are any proceeds of crime opportunities over historic values or holdings of the asset etc.

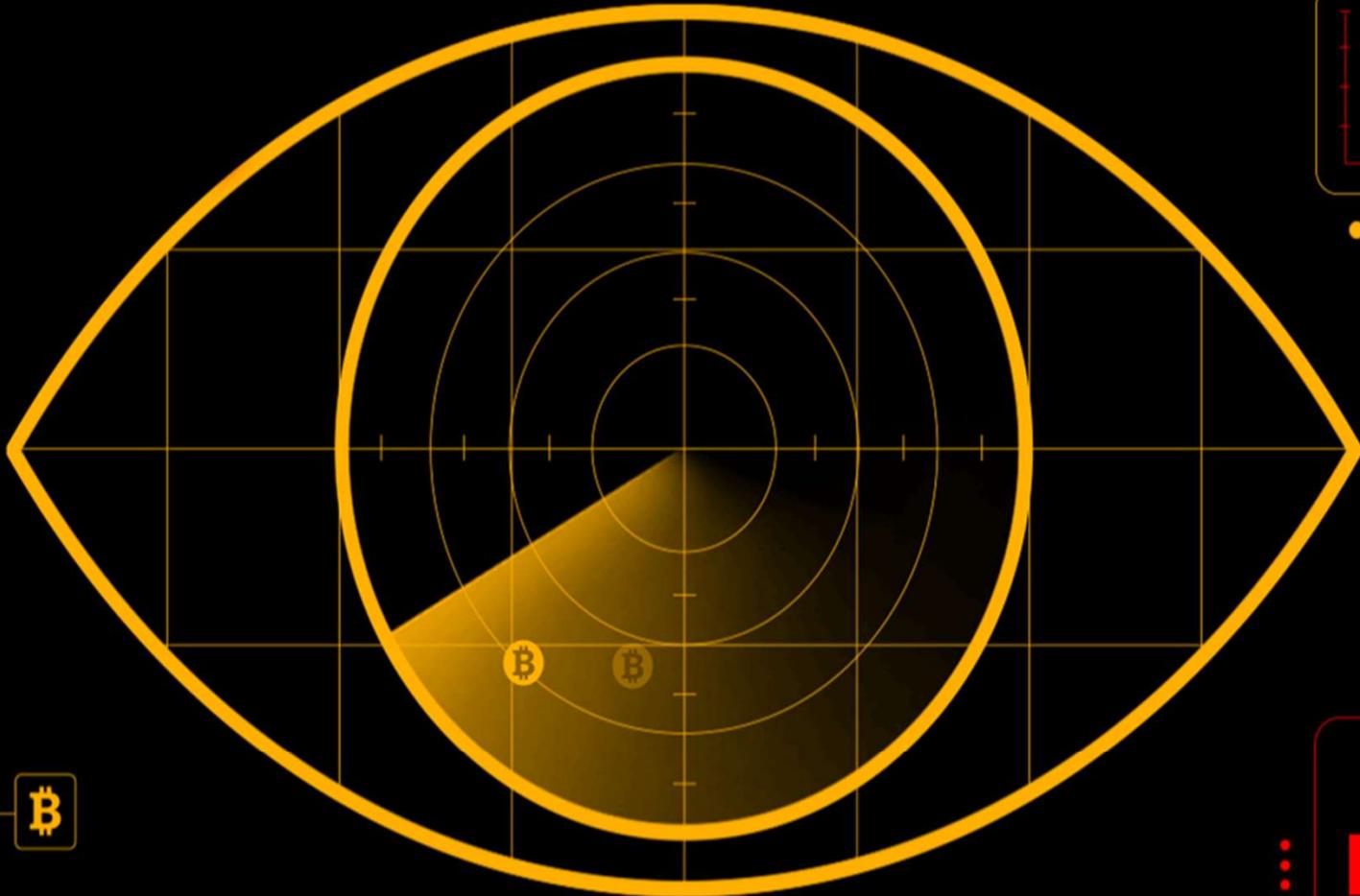
Some wallet applications may have different transaction histories, transparent and shielded. Always check for this. It's possible that hardware wallets will have hidden accounts on them. These usually have a 25 word recovery seed. Check the scene for anything of this nature to help identify this.

POINTS TO CONSIDER



- **PLANNING AN INVESTIGATION STRATEGY IS AN IMPORTANT PART OF EFFECTIVELY INVESTIGATING SUCH OFFENCES. AS THE SAYING GOES FAIL TO PREPARE, PREPARE TO FAIL!**
- **THIS EXERCISE SHOWS HOW BLOCKCHAIN ANALYSIS IS NOT A SIMPLE SUBJECT. THERE IS A LOT OF NUANCE AND IT IS NOT A QUICK ENQUIRY. THIS IS WHY IT IS IMPORTANT TO HAVE A PROCESS THAT ALLOWS YOU TO REVISIT INFORMATION AND SPEND TIME ANALYSING IT. THE INVESTIGATION STRATEGY ALSO NEEDS TO RECOGNISE THIS AND SEEK TO EXPLORE EVERY OPTION AVAILABLE TO PROGRESS THE CASE.**
- **IT ALSO SHOWS HOW QUICKLY YOU COULD GET LOST AS ANALYSING OVER 4,000 TRANSACTIONS IS NOT EASY! THIS IS WHY PARAMETERS ARE IMPORTANT. ALSO IDENTIFYING TECHNOLOGY WHICH CAN HELP WITH ANALYSIS IS KEY TO GETTING THE BEST EVIDENCE OUT OF SUCH ENQUIRIES.**
- **THERE ARE POSITIVES IN COMPLETING BLOCKCHAIN ANALYSIS IF IT CAN BE MANAGED EFFECTIVELY. IT CAN HELP WITH IDENTIFYING SIGNIFICANT EVIDENCE FOR MONEY LAUNDERING INVESTIGATIONS. WE CAN TELL HOW MUCH HAS GONE TO AN ACCOUNT, HOW REGULAR ACTIVITY HAS BEEN, WE CAN USE DATES/TIMES TO COMPARE AGAINST OTHER RELEVANT INFORMATION E.G. TIMES OF OFFENCE OR BANK STATEMENTS.**

FORENSIC TOOLS



Your countries combined received \$401 billion in estimated value between July '20 and June '21 (12 months)

Central, Northern & Western Europe's cryptocurrency value received by country



July '20 - June '21

DeFi protocols Centralized services



1. Germany \$114,5 billion 45%
2. Netherlands \$101,8 billion 56%
3. Spain \$69,0 billion 47%
4. Switzerland \$68,8 billion 64%
5. Belgium \$33,0 billion 50%
6. Hungary \$15,0 billion 57%

Distribution Belgium +/-
24% Bitcoin
26% Stablecoins
10% Altcoins
40% Ethereum (ERC-20)

A stablecoin is a class of cryptocurrencies that attempt to offer price stability and are backed by a reserve asset.



Stablecoin has gained attraction as they attempt to offer the best of both worlds. The instant processing and security or privacy of payments of cryptocurrencies, and the volatility-free stable valuation of fiat currencies!



STABLECOINS

There are 2 types of stablecoins:

- Fiat collateralized stable coins maintain a fiat currency reserve (USDT, USDC)
- Crypto-collateralized stable coins are backed by other cryptocurrencies (DAI/ETH)



Decentralized Finance

DeFi

Decentralized finance (or "DeFi") is a financial ecosystem based on blockchain technology. It lets users buy and sell assets and financial services as a form of investment or financing without middlemen.

DeFi uses blockchain, which connects users without a central server and can transfer data and assets securely, under the users' own watch. Transactions are regulated under "smart contracts", computer programs that also use blockchain and run automatically when the parameters the parties set in advance are met.

They use blockchain to store and transfer digital assets and smart contracts to make sure the parties keep their end of the bargain.

Decentralized Finance

DeFi

What applications are there within DeFi?

Staking

Staking stands for: storing crypto coins in a wallet for a fixed period of time. By staking you earn a kind of interest that you get deposited in your wallet. The reward you earn from betting cryptocurrency depends on the length of time you hold it. The longer the betting time, the higher the return. It is similar to a fixed deposit in the traditional banking system that is rewarded at the end of the period with a defined interest rate, as stipulated in the contract.



Decentralized Finance DeFi

What applications are there within DeFi?

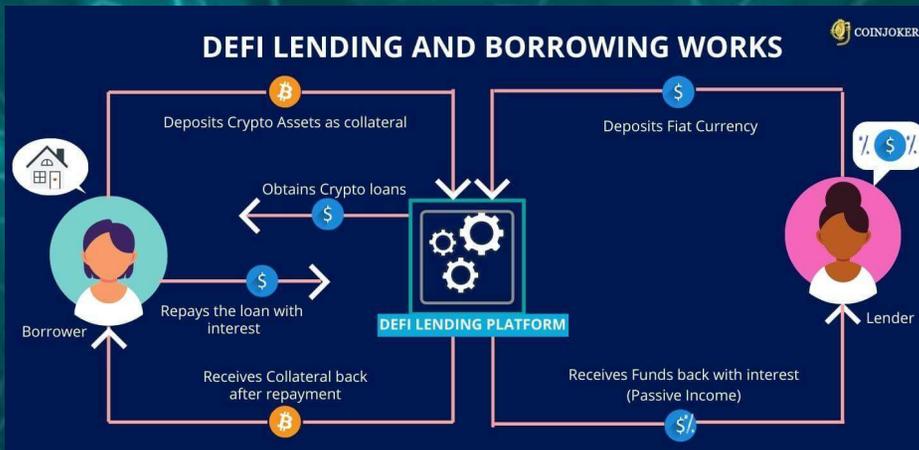
Lending

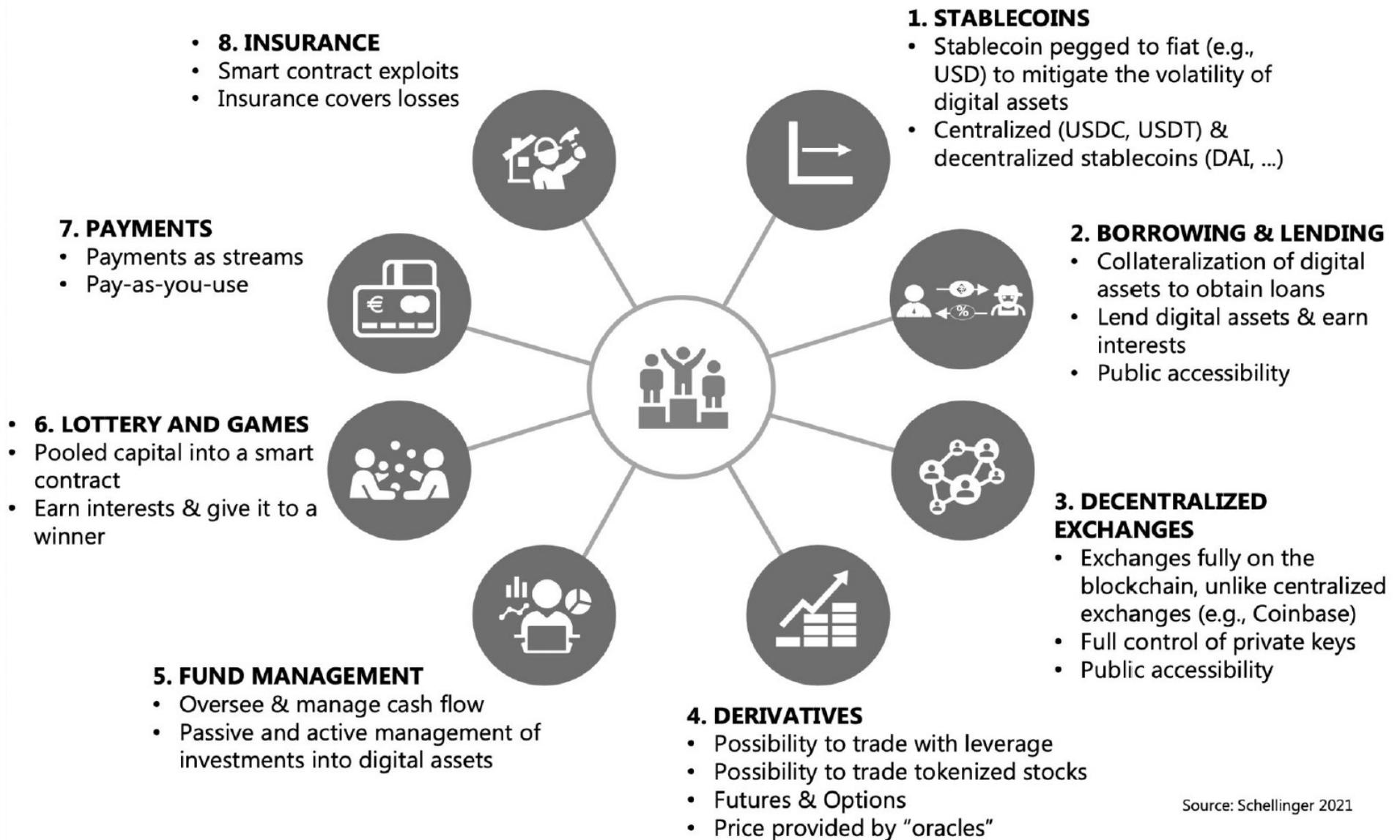
Lending stands for (temporarily) lending your cryptocurrencies to a platform. This platform then grants loans to companies or private individuals, without the intervention of intermediaries. At the same time, the DeFi lending protocol makes it possible for anyone in the world, anywhere, to earn interest from crypto they lend.



Decentralized Finance

DeFi





Source: Schellinger 2021



TODAY'S QUESTIONS:

- WHAT IS A NFT?
- WHAT IS IT BEING USED FOR?
- ARE THEY TAXABLE?
- WHAT ARE THE CHALLENGES?
- CASE SELECTION?

NFT
NON-FUNGIBLE TOKEN



OECD International Academy for Tax Crime Investigation

Conducting Financial Investigations





WHAT IS A NFT?



OECD International Academy for Tax Crime Investigation

Conducting Financial Investigations



NFT'S EXPLAINED

NFT stands for 'non-fungible token'.

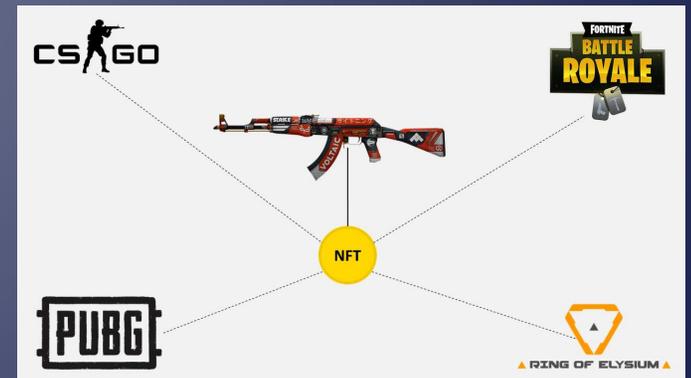
A NFT is a digital asset that links ownership to unique physical or digital objects!



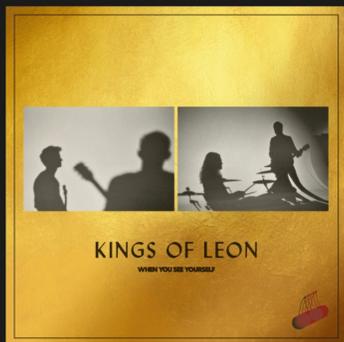
Art



Real estate



Gaming



Limited Edition 'NFT Yourself Album' w/ additional Vinyl Album (physical copy)

Open Edition only available for purchase until March 19th, at 8pm EST

Purchasers of the 'NFT Yourself Album Edition' will receive:

- One full digital album download
- One Limited Edition Golden Eye Vinyl (physical copy)
- One NFT collectible album artwork

NFT collectible with all proceeds benefiting Live Nation's Crew Nation Fund.

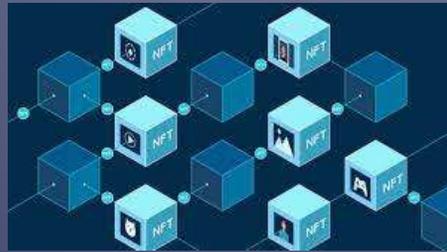
Buy

Music

NFT'S EXPLAINED

NFTs are sold **online**, via cryptocurrencies, and are the **digital proof of ownership** of an item.

NFTs are recorded on the **blockchain**, which ensures that the asset is **unique**.



NFT-projecten: Bored Ape Yacht Club, Meebits,
Mutant Ape Yacht Club, RTFKT Clone X, Azuki

The **blockchain technology** ensures that the NFT cannot be changed or falsified. The registration on the **blockchain** is tied to a digital wallet. This crypto wallet contains a digital key with which you can prove that the NFT is your property.

NFT'S EXPLAINED

Smart contracts:

A **smart contract** is a piece of a code with which certain information is stored on the **blockchain**.

Smart contract are supported by multiple blockchains like, Ethereum, Solana, Tezos, Binance Smart Chain, etc.

A **smart contract** regulates 2 actions:

- Verifying ownership;
- Ensure that it is possible to transfer the NFT.

The **smart contract** ensures that the transaction is only executed when the predefined conditions are met and verified.



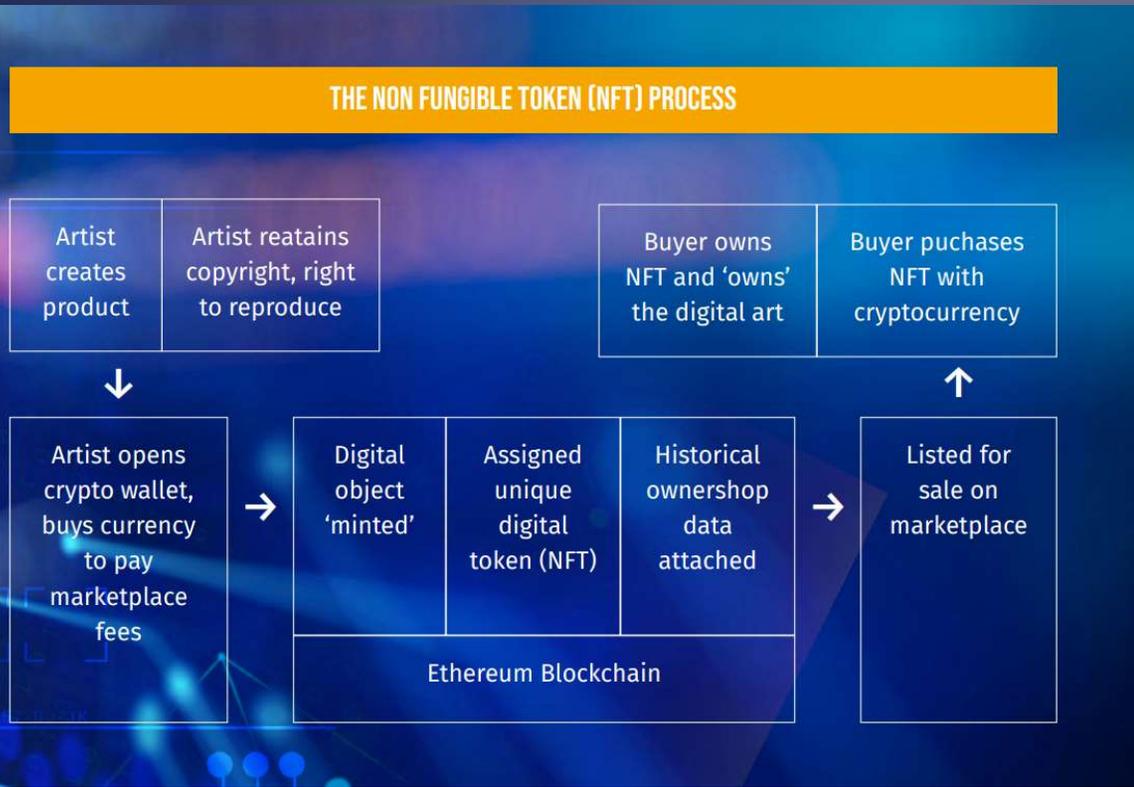
How Do NFTs work | Learn All About How Does an NFT Work



Voor NFT smart contracten wordt een ERC-721 of ERC 115 contract gebruikt.

NFT'S EXPLAINED

NFT-transactions, just like bitcoin transactions, **are visible** on the **blockchain**. Because everything is registered on the **blockchain**, it is possible to trace which address the NFT has created, to which address the NFT was sent, who the current owner is, etc



NFT PLATFORMS



Artists can offer NFTs for sale on these platforms/markets.

Buyers can then search the platform and buy the item of their choice.

This is usually done by bidding!

OpenSea has processed more than 10 billion dollar in transactions since its launch in 2017.

NFT PLATFORMS



Search items, collections, and accounts

Explore Stats Resources Create

Discover, collect, and sell extraordinary NFTs

OpenSea is the world's first and largest NFT marketplace

Explore

Create

[Learn more about OpenSea](#)



Peripheral Illusion
WorldofWomen

Solana is in beta on OpenSea

Explore

NFT PLATFORMS



Search items, collections, and accounts

Explore Stats Resources Create

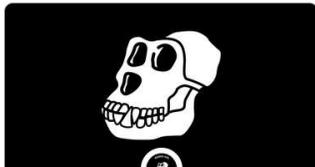
Explore Collections

Trending **Top** Art Collectibles Domain Names Music Photography Sports Trading Cards Utility Virtual Worlds



CryptoPunks

CryptoPunks launched as a fixed set of 10,000 items in mid-2017 and became one of the inspirations f...



Bored Ape Yacht Club

The Bored Ape Yacht Club is a collection of 10,000 unique Bored Ape NFTs— unique digital...



Otherdeed for Otherside
by [OthersideMeta](#)

Otherdeed is the key to claiming land in Otherside. Each have a unique blend of environment an...



Mutant Ape Yacht Club
by [A858DD](#)

The MUTANT APE YACHT CLUB is a collection of up to 20,000 Mutant Apes that can only be created by...



Primates
by [ThePrimates](#)

Primates is a project built for the community, by the community. The goal of Primates is to create a...



CLONE X - X TAKASHI M...
by [RTFKTCLONEXTM](#)

20,000 next-gen Avatars, by RTFKT and Takashi Murakami



goblintown.wtf
by [kingofthegoblin](#)

AAAAAAAAUUUUGGGHHHHH
goblins goblins
GOBLINNNNNNNNs wekm ta...



RRBAYC.com

RR/BAYC
by [ryder_ripps](#)

you can't copy an NFT.
conceptual art by Ryder Ripps
learn about the truth of BAYC at...



Moonbirds
by [PROOF_XYZ](#)

A collection of 10,000 utility-enabled PFPs that feature a richly diverse and unique pool of rarity...



Art Blocks Curated
by [ArtBlocks_Admin](#)

Art Blocks Curated is the most strictly curated offering in the Art Blocks product suite. Submission...



Azuki
by [TeamAzuki](#)

Take the red bean to join the garden. View the collection at [lazuki.com/gallery](#)(https:...



SNEAKER HEADS Official
by [Sneakerheads_xyz](#)

Sneakerheads is a collection of 5000 unique NFTs designed by legendary artist and founder Ali...

NFT PLATFORMS



The Chainsmokers - S...
by royal-official

This album is for our fans - all of you who supported us, came to a show, streamed a song, liked a p...



Snoop Dogg on Sound ...
by DEATHROWNFT

Created by Snoop Dogg on Sound. Leave a comment on the song at <https://www.sound.xyz/snoopdoag>



Roberto Carlos x Sport...
by sportsicon

The most attacking left-back in the history of soccer comes to SportsIcon. Just under 1000...



The Association
by NBA

A collection of dynamic NFTs that change in appearance over time based on player and team on-...



EROTIC PINK NFT
by NFTerotic

EROTIC PINK
Limited Edition Collection of 301 Cards....



Spatial X
by Spatial_io

Spatial is the Metaverse for culture where artists and organizers are empowered to create the world ...

NFT PLATFORMS



The Chainsmokers - So Far So Good

#1817 The Chainsmokers 'So Far So Good' Royal LDA

Owned by [Cooker](#) 51 views

Sale ends June 21, 2022 at 11:50pm GMT+2

08 Hours 52 Minutes 19 Seconds

Current price
0,399 (\$450.51)

[Buy now](#) [Make offer](#)

Description

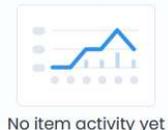
[1817/5000] This album is for our fans - all of you who supported us, came to a show, streamed a song, liked a post, hugged us when you saw us. We're here because of you.

We wanted to do something special, and this drop is our way of paying forward all the good we've received from you. When you own one of these tokens, you will get a portion of the master streaming royalty rights in all 13 tracks on 'So Far So Good'.

Properties

Price History

All time



No item activity yet

NFT PLATFORMS



Search items, collections, and accounts

Explore Stats Resources Create

THE ASSOCIATION ^{NFT}



The Association

By NBA

A collection of dynamic NFTs that change in appearance over time based on player and team on-court. See more

30.0K items 15.2K owners \uparrow 0.018 floor price \uparrow 5.7K total volume

Items Activity

Search by name or attribute

Price low to high

Status

Buy Now

On Auction

Buy with Card

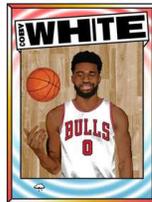
Price

Quantity

Currency

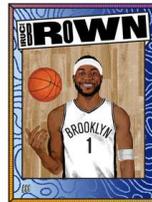
PROPERTIES

29,992 items



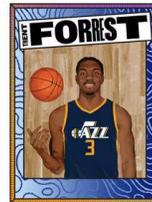
The Association NFT #28463

Price \uparrow 0.018



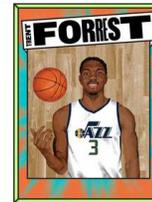
The Association NFT #28530

Price \uparrow 0.0196



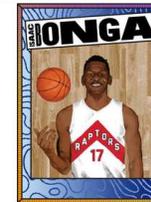
The Association NFT #19055

Price \uparrow 0.0199



The Association NFT #11266

Price \uparrow 0.02



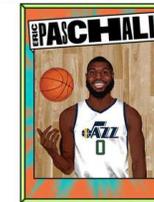
The Association NFT #27265

Price \uparrow 0.02



The Association NFT #17434

Price \uparrow 0.02



The Association NFT #21377

Price \uparrow 0.02

Conducting Financial Investigations



NFT PLATFORMS



The Association

The Association NFT #20716

Owned by [WhaleMfer](#) 147 views 7 favorites

Sale ends June 21, 2022 at 8:38pm GMT+2

05 Hours 35 Minutes 40 Seconds

Current price
0,13 (\$146,78)

Buy now Make offer

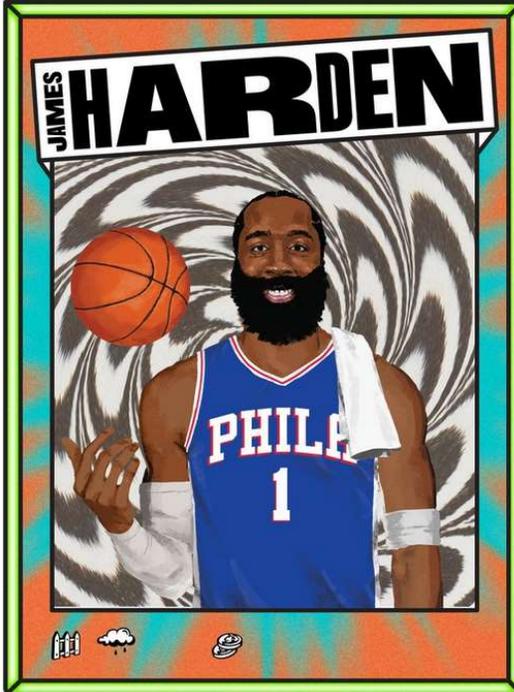
Price History

All time All time avg. price
0,35

Listings

Description

By **EtherCardsPlatform**
The Association is a collection of dynamic NFTs by the NBA and NBPA. Please read the NFT terms and conditions here:
<https://theassociationnft.com/nft-terms-and-conditions>



Owned by [WhaleMfer](#)

Sale ends June 21, 2022 at 8:38pm GMT+2

05	35	40
Hours	Minutes	Seconds

Current price
0,13 (\$146,78)

Buy now Make offer

Price History

All time All time avg. price
0,35



Listings

Description

By **EtherCardsPlatform**
The Association is a collection of dynamic NFTs by the NBA and NBPA. Please read the NFT terms and conditions here:
<https://theassociationnft.com/nft-terms-and-conditions>



A crypto airdrop is a marketing tactic where developers of a specific blockchain project send free tokens to users. New projects use this strategy to promote themselves prior to the official launching date.

Startups use both crypto airdrops and NFT airdrops to create buzz. It also increases awareness about their non-fungible token (NFT) collection or cryptocurrency. Airdrops can also boost the price of a token if there is a lot of publicity.

The screenshot shows the OpenSea interface for the NFT collection 'The Association NFT #20716'. The 'Item Activity' section is active, showing a list of transactions. The table below summarizes the visible data:

Event	Price	From	To	Date
Sale	0,35	RarestNFTCollector	WhaleMfer	3 months ago
Transfer		RarestNFTCollector	WhaleMfer	3 months ago
Airdrop		NullAddress	RarestNFTCollector	3 months ago

Below the activity table, the 'More From This Collection' section displays four NFT thumbnails with titles: 'HYLAID', 'NTLIKINI', 'UMIGA', and 'UMIGA'.

Conducting Financial Investigations



NFT PLATFORMS



The screenshot shows a web browser window displaying the OpenSea profile page for a user named "WhaleMfer". The browser's address bar shows the URL "https://opensea.io/WhaleMfer". The OpenSea navigation bar is visible at the top, including a search bar and links for "Explore", "Stats", "Resources", and "Create". The profile section features a purple circular profile picture, the name "WhaleMfer", and a highlighted Ethereum address "0xc855...782c" with a note "Joined March 2022". Below the profile, there are tabs for "Collected 342", "Created", "Favorited 362", "Activity", and "More". At the bottom of the browser window, a search bar with the text "Search by name" and a "Recently listed" dropdown menu are visible.



WhaleMfer - Profile | OpenSea x Address 0xc855d03edb308080e70f0fbc4e2f3be7c383782c

https://etherscan.io/address/0xc855d03edb308080e70f0fbc4e2f3be7c383782c

Etherscan

Eth: \$1,085.15 (+5.37%) | 14 Gwei

Home Blockchain Tokens Resources More Sign In

Address 0xc855d03edb308080e70f0fbc4e2f3be7c383782c

Buy Exchange Earn Gaming

Sponsored: AAX - Buy BTC with up to 50% discount. Visit AAX.com now!

Overview

Balance: 0.351486581371677345 Ether

Ether Value: \$381.42 (@ \$1,085.15/ETH)

Token: \$10,655.52 >121

More Info

My Name Tag: Not Available, login to update

Ad

AAX Earn → 60% APY while you sleep

Transactions Internal Txns Erc20 Token Txns Erc721 Token Txns Erc1155 Token Txns Analytics Comments

Latest 25 from a total of 1,105 transactions

Txn Hash	Method	Value	Txn Fee
This website uses cookies to improve your experience and has an updated Privacy Policy. Got it			



OECD

Address 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c



Address 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c

Click to view QR Code



Address 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c found in 5 different chains. (0.010 secs)

Etherscan

<https://etherscan.io> > address > 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c

Ethereum

BscScan

<https://bscscan.com> > address > 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c

Binance Smart Chain

PolygonScan

<https://polygonscan.com> > address > 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c

Polygon (Matic)

Rinkeby Testnet

<https://rinkeby.etherscan.io> > address > 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c

Ethereum Testnet

PolygonScan Testnet

<https://mumbai.polygonscan.com> > address > 0xc855d03edb308080e70f0FBC4e2f3BE7c383782c

Polygon (Matic) Testnet

OECD International Academy for Tax Crime Investigation

Conducting Financial Investigations



WhaleMfer - Profile | OpenSea x Address 0xc855d03edb308080e70f0fbc4e2f3be7c383782c

https://etherscan.io/address/0xc855d03edb308080e70f0fbc4e2f3be7c383782c

Bladwijzers importeren... Aan de slag gcloudbelgium.sharep...

Transactions Internal Txns Erc20 Token Txns Erc721 Token Txns Erc1155 Token Txns Analytics Comments

Latest 25 from a total of 1,105 transactions

Txn Hash	Method	Block	Age	From	To	Value	Txn Fee
0x809ffadc9469abbfa92...	Set Approval For...	15140458	1 hr 15 mins ago	0xc855d03edb308080e7...	OUT Creyzies: CREYZIES To...	0 Ether	0.00053326
0x68e435b8d5ec0d007b...	Set Approval For...	15140453	1 hr 17 mins ago	0xc855d03edb308080e7...	OUT Creyzies: CREYZIES To...	0 Ether	0.00054977
0x0233053809d146dca7...	0x87201b41	15139518	4 hrs 29 mins ago	0xc855d03edb308080e7...	OUT OpenSea: Seaport 1.1	0.67 Ether	0.00839978
0x57e52a0b3a1185fd1...	Withdraw	15139513	4 hrs 30 mins ago	0xc855d03edb308080e7...	OUT Wrapped Ether	0 Ether	0.00089752
0x31c83bfd251f9e1db72...	Deposit	15139116	5 hrs 59 mins ago	0xc855d03edb308080e7...	OUT Wrapped Ether	3.23 Ether	0.00033681
0x8a95a8ecaa3edebfeb...	Cancel	15096109	6 days 21 hrs ago	0xc855d03edb308080e7...	OUT X2Y2: Exchange	0 Ether	0.00464518
0xfe4f1bcc6186d4303a6...	Deposit	15096080	6 days 21 hrs ago	0xc855d03edb308080e7...	OUT Wrapped Ether	3.93 Ether	0.00199569
0x3b2ef4aed2317463bc...	Deposit	15078923	9 days 13 hrs ago	0xc855d03edb308080e7...	OUT Wrapped Ether	2.47 Ether	0.00128896
0xe2dea1ce079e023213...	0x357a150b	15071618	10 days 16 hrs ago	0xc855d03edb308080e7...	OUT X2Y2: Exchange	0 Ether	0.00615028
0x6fe3a206e8dc7a6535...	Deposit	15046532	14 days 17 hrs ago	0xc855d03edb308080e7...	OUT Wrapped Ether	2.87 Ether	0.00201479
0x980b1d73f7722b5f6c...	Cancel	15044114	15 days 4 hrs ago	0xc855d03edb308080e7...	OUT X2Y2: Exchange	0 Ether	0.00215984
0x5f4c88968717aac659...	Cancel	15038531	16 days 5 hrs ago	0xc855d03edb308080e7...	OUT X2Y2: Exchange	0 Ether	0.00187945

[Download **CSV Export**]



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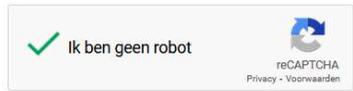

Download Data (Transactions)

The information you requested can be downloaded from this page. Before continuing **please verify that you are not a robot** by completing the captcha below.

Export the earliest 5000 records starting from

To

Tick to include txn private notes



Download

Tip: To avoid the 30 secs timeout, please select a small Date range



NFT PLATFORMS



NFT Terms and Conditions

NBA Properties, Inc. Terms and Conditions for NBA Playoff Non-Fungible Tokens

UNLESS YOU OPT OUT, THESE TERMS AND CONDITIONS CONTAIN A BINDING ARBITRATION CLAUSE AND CLASS ACTION WAIVER THAT IMPACT YOUR RIGHTS ABOUT HOW TO RESOLVE DISPUTES.

These Terms and Conditions constitute a legally binding agreement ("Agreement") between you ("You" or "Your") and NBA Properties, Inc. ("NBAP" or "we" or "us"), governing your NBA Playoff NFTs (defined below) in connection with the 2022 Association NFT Collection (the "Collection") that are being made available on the website located at <http://TheAssociationNFT.com> (the "Site"). BY OBTAINING OR ACCESSING AN NBA PLAYOFF NFT IN THE COLLECTION, YOU AGREE TO BE BOUND BY THIS AGREEMENT (INCLUDING THE REQUIREMENTS ON ELIGIBILITY AS DESCRIBED IN SECTION 11), THE NBA.COM PRIVACY POLICY AND ALL APPLICABLE LAWS. BY ACCESSING AND INTERACTING WITH THE SITE AND/OR COLLECTION, YOU SIGNIFY YOUR ASSENT TO THIS AGREEMENT. IF YOU DO NOT AGREE TO BE BOUND BY THIS AGREEMENT, DO NOT OBTAIN OR ACCESS AN NBA PLAYOFF NFT, AND DO NOT SUBMIT ANY INFORMATION TO NBAP IN CONNECTION WITH THE SITE AND/OR COLLECTION. YOU MUST AGREE TO THE TERMS OF THIS AGREEMENT IN ORDER TO OBTAIN AN NBA PLAYOFF NFT. YOU ARE BOUND TO THIS AGREEMENT IF YOU OBTAINED AN NBA PLAYOFF NFT THROUGH OUR SITE OR FROM ANY OF THE NBA PARTIES OR FROM ANY THIRD PARTY.

NBA Playoff NFTs are being distributed for free by us, subject to this Agreement. Any references to "purchase" herein refer to purchases you may elect to make on a Secondary Marketplace (defined below) which are at your discretion and at your own risk.

2. Ownership.

You acknowledge and agree that NBAP (or, as applicable, its licensors) owns all legal right, title and interest in and to the Art, the Site, and all intellectual property rights therein, including, without limitation, all derivative works, translations, adaptations or variations of the same, regardless of medium, format or form, now known or hereinafter developed or discovered (all of the foregoing, individually and collectively, the "NBA IP"). The rights that you have in and to your NBA Playoff NFT are limited to those expressly stated in Section 4 of this Agreement. NBAP and its licensors reserve all rights and ownership in and to the NBA Playoff NFTs and NBA IP not expressly granted to you in Section 4 of this Agreement.

 OECD International Academy for Tax Crime Investigation

Conducting Financial Investigations



NFT PLATFORMS



4. Grant of Limited License: You acknowledge that owning an NBA Playoff NFT only confers an ownership right in the NFT itself and is solely for your own entertainment and personal purposes, and that your rights in the Art associated with your NBA Playoff NFT is only pursuant to the limited license grant set forth in this Section 4. Without limiting the foregoing and subject to your continued compliance with this Agreement, NBAP hereby grants you a limited (without the right to sublicense) worldwide, non-exclusive, non-transferable (except as specifically provided herein), royalty-free license to display, access and use the NBA Playoff NFT, solely for your own personal, non-commercial use. For the avoidance of doubt, you do not have the right to distribute, or otherwise commercialize the Art or any other NBA IP without our explicit prior written authorization. Your rights and interest in your NBA Playoff NFT, its associated Art, and any NBA IP provided by these Terms will immediately terminate upon any subsequent sale, transfer, dispossession, burning, or other relinquishment of your NBA Playoff NFT.

16. Taxes: You are responsible for all applicable taxes including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise in connection with your purchase or sale of a NBA Playoff NFT on a Secondary Marketplace or holding of an NBA Playoff NFT obtained from our Site. The NBA Parties are not responsible for determining the taxes that may apply to your transaction(s).



OECD International Academy for Tax Crime Investigation

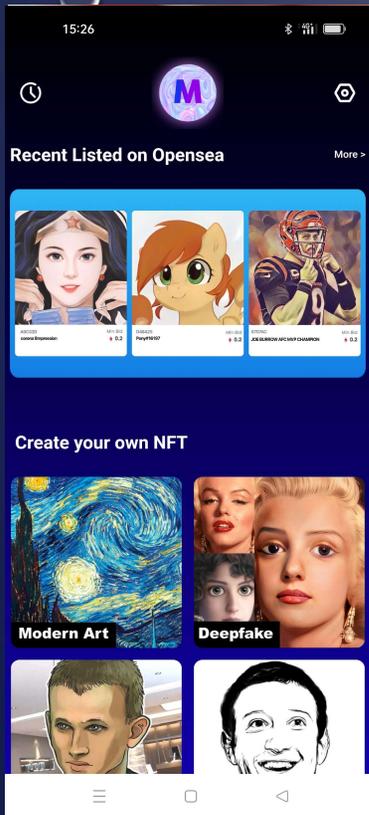
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NFT-PLATFORMEN

NFT AANSCHAFFEN

Ethereum is required to buy an NFT.



Create an account with Coinbase.com



Validate/Link your bank account.

Transfer Euros to Coinbase (to buy NFT and pay transaction fees.)

Buy Ether(eum) on Coinbase.

Download and install Meta app.

Create an ETH address in Meta. Keep 12 keywords in a safe place.

Back to Coinbase.

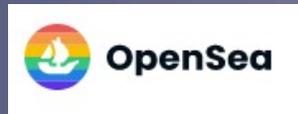
Transfer ETH to your Meta wallet.

Open Meta wallet and initiate connection with OpenSea.

Now you can buy an NFT on OpenSea.

PURCHASE A NFT

What do you buy?



A buyer purchases a NFT containing the digital item, along with an indelible signature from the creator and all transactions associated with the digital item. It is in fact a digital proof of authenticity and uniqueness.

The screenshot shows an NFT listing for 'Doodle #8696' by the creator 'Doodles'. The NFT is owned by '620B70'. It has 476 views and 33 favorites. A 'Make offer' button is visible. Below the image is a 'Price History' section with a dropdown set to 'All time' and an average price of £12,445. A line graph shows the price history from 1/1 to 1/19.

The digital object itself cannot be stored on the **blockchain**. The buyer effectively becomes the owner of a token that represents the digital object, along with a link pointing to metadata.

The screenshot shows the 'Properties' and 'Details' sections of an NFT listing. The 'Properties' section lists traits for BACKGROUND, BODY, FACE, HAIR, and HEAD. The 'Details' section lists Contract Address, Token ID, Token Standard, Blockchain, and Creator Fees.

Property	Value	Rarity
BACKGROUND	Gradient 3	7% have this trait
BODY	Pink Backpack	3% have this trait
FACE	3d Glasses	2% have this trait
HAIR	Pink	3% have this trait
HEAD	Pale	9% have this trait

Detail	Value
Contract Address	0x8a90...992e
Token ID	8696
Token Standard	ERC-721
Blockchain	Ethereum
Creator Fees	5%

NFT APPLICATIONS



Physical property:

PROPY

PRODUCTS ▾ PRICING COURSE RESOURCES ▾ ABOUT

GET STARTED

SIGN IN

The World's First Real Estate NFT



TechCrunch Founder, Michael Arrington's Kyiv Apartment sold in world's first NFT Real Estate Auction!



NFT APPLICATIONS



Hello Kurt,

Thank you for your interest in Propy! Many agents around the country use the Propy Platform and they can assist you with your upcoming Home Buying transaction: whether is a traditional transaction or one that involves escrow for crypto payment, or an NFT transaction.

Please reply to this email and share with us what is your preferred location for the purchase, your budget, the timeline for the purchase and if you'd like a recommendation for an agent. This will help us to best address your needs.

We look forward to working together!

ilko@propy



Propy Inc.
490 Post Street, Ste. 526, San Francisco
California, 94102, United States

[Update your mail preferences](#) | [Unsubscribe](#)

Tell Us About Yourself

First name*
Kurt

Last name*
Caestecker

Email*
kurt.caestecker@telenet.be

Phone number
[Empty field]

Country/Region
Belgium

State/Region
[Empty field]

I want to buy a property

- traditionally
- via crypto
- as an NFT
- real estate fraction

Do you have an agent?

- Yes
- No
- I would like to find an agent on Propy

What is your budget?

- Below \$50K
- \$50K - \$200K
- \$200K - \$800K
- \$800K - \$3M
- Above \$3M

Preferred location of the property*
New York

Submit

Featured Listings Collection

Listed for purchase with crypto or as NFT

NEW BUY WITH CRYPTO



22933 Pleasanton Rd, San Antonio, ...
\$350,000

3 bd 2 ba

NEW BUY WITH CRYPTO



Most wanted listings with a high count of receive



538 Bedford Ave, Uniondale, NY 115...
\$499,999

NEW BUY WITH CRYPTO



Show 1 more

22933 Pleasanton Rd, San Antonio, TX 78264, United States

\$350,000

Accepted currencies: USD ETH BTC view more...

For sale by owner | Published on June 29, 2022

Share property

Make offer

Overview Features Location

Property type: Single family home

Bedrooms: 3

Bathrooms: 2

NFT APPLICATIONS

Financial documents:

Bills, invoices, warranty cards, etc.

Identity verification:

For verifying identity or representing birth certificates, medical records, licenses, certificates, etc.

Tickets:

Concerts, parking garage, etc.

Fashion world:

Verify ownership of luxury items to reduce counterfeiting.

NFT

NON-FUNGIBLE TOKEN

CRIMINAL ABUSE OF NFTS



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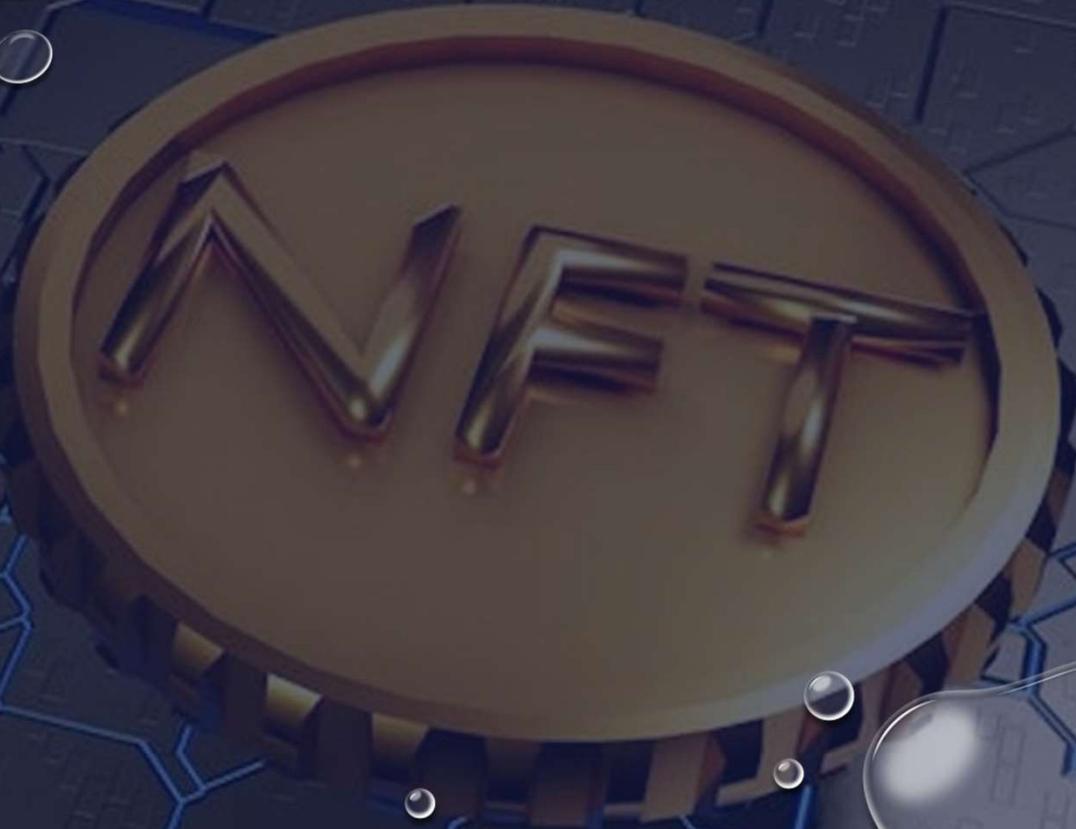
VULNERABILITIES

Many NFT platforms do not perform KYC/AML checks!



VULNERABILITIES

**Shifting large amounts
of money in a
borderless, partly
anonymous market!**



VULNERABILITIES



**The most expensive
NFTs are exchanged
between a small number
of wallets!**

**Ability to add/create
value to something
trivial!**



NFTs and Money Laundering



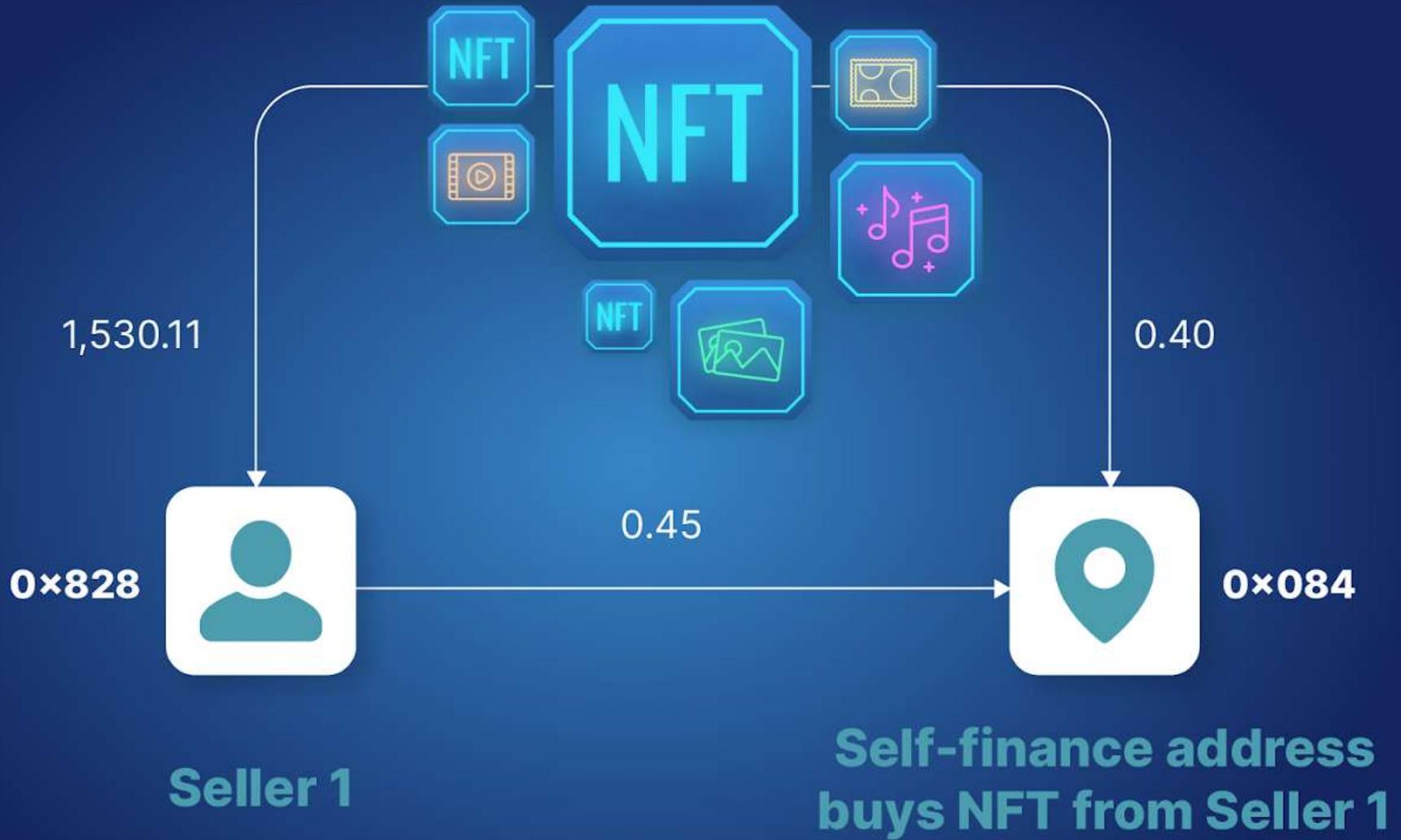
WASH TRADING

A wash trader would buy and sell their own NFT so that it will show inflated volume and interest and possibly a price increase. (The wash trader controls both the buy and sell prices so they can buy it at a higher price from themselves.) This behavior can be repeated over and over.

As a result, outsiders seeing this increased activity might consider buying the NFT at an inflated price. Once the NFT is sold to an outsider, the NFT creator pockets the difference.



NFT marketplace



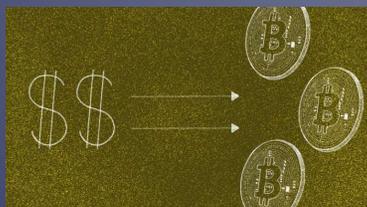
NOTHING HAS CHANGED



Dirty/illicit money



Convert into crypto



Buy a NFT (or create a NFT)



Artificially inflate prices by planted counterparty who buys at a higher price



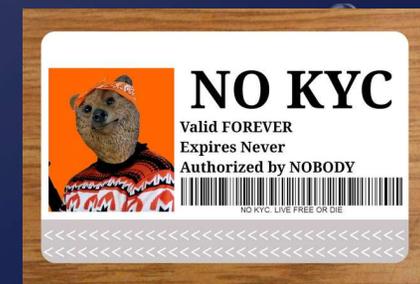
Create an account WITH KYC and a verified bank account



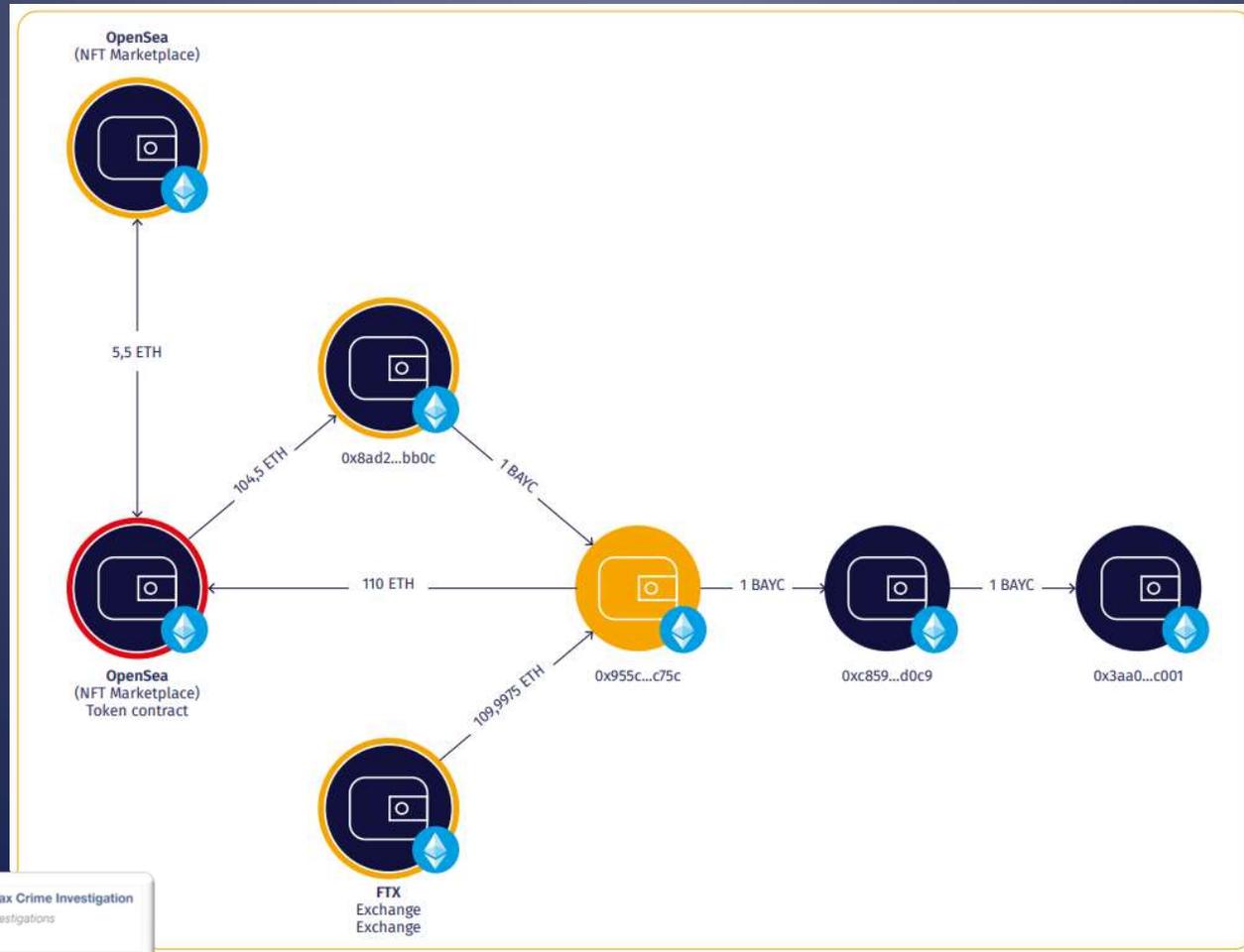
Buy your own NFT back!



Convert into fiat money



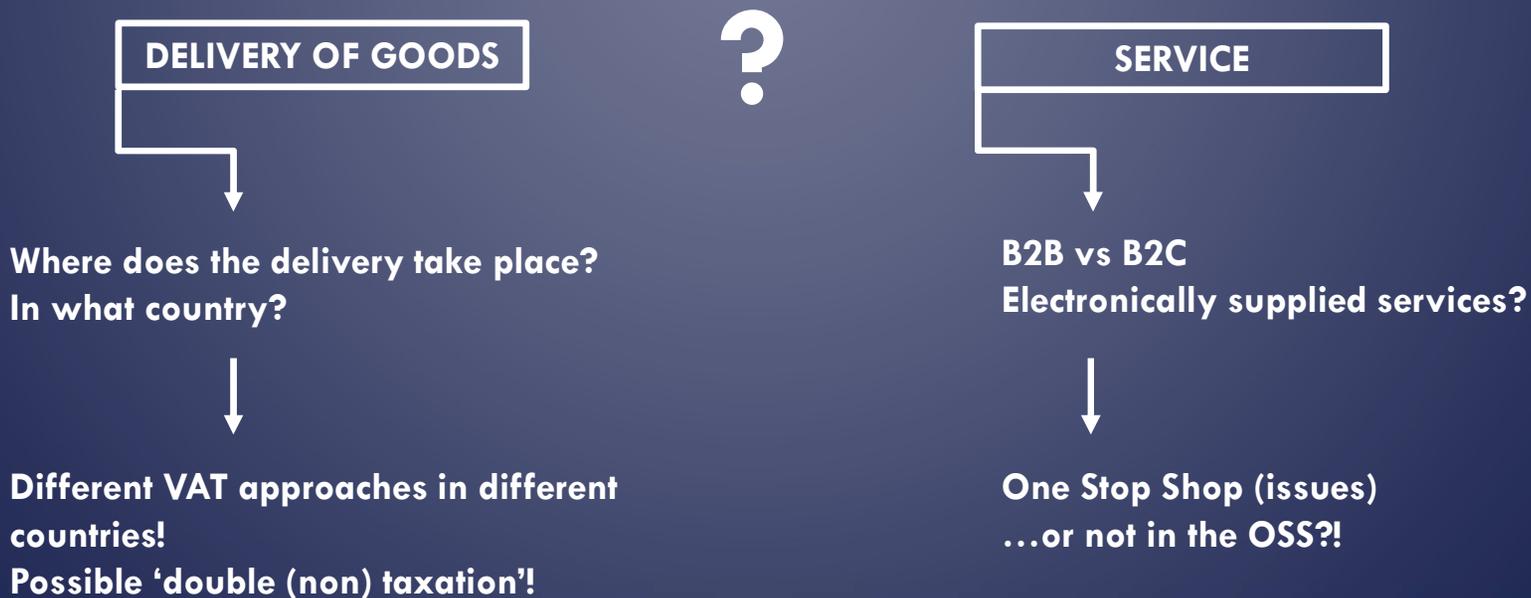
WHAT DOES A NFT TRANSACTION LOOK LIKE?



NFTS AND VAT CHALLENGES



1) WHAT ARE WE TALKING ABOUT?



NFTS AND VAT CHALLENGES



1bis) WHAT ARE WE TALKING ABOUT?

A transfer of physical property/ownership?

- Full ownership?
- Partial ownership?

A license to use something (gaming)?

A license to access something (music)?

Royalties (music/artwork)?

Copyrights (music/artwork)?

Different VAT
treatment?!
Different VAT rates?!

What if the link between the NFT and the asset
is broken?!

NFTs AND VAT CHALLENGES



2) TAXABLE AMOUNT?

- NFTs mostly sold by bidding.
- Ability to add/create value to something trivial!

Arm's length principle?
Fraud-prone?

3) VAT RATES?

A transfer of physical property/ownership?

A license to use something (gaming)?

A license to access something (music)?

Royalties (music/artwork)?

Copyrights (music/artwork)?

Different VAT rates in different countries?!

Danger of taxshopping!



The background of the image is dark, featuring wisps of blue and orange light that resemble flames or smoke. The blue light is more prominent in the upper and central areas, while the orange light is concentrated in the lower and right-hand corners. The overall effect is dramatic and intense.

ARE YOU
READY FOR IT

**THERE
MAY BE
TROUBLE
AHEAD.**

MT(IC) FRAUD VIA NFT'S



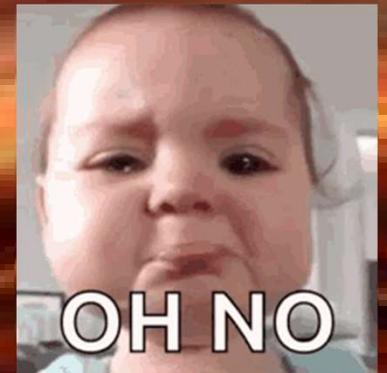
Belgian company
buys an NFT from...



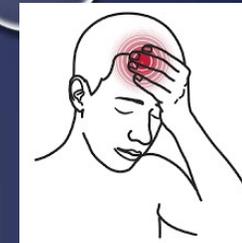
...with the reverse
charge mechanism!



Selling the NFTs on the
local market
...with Belgian VAT!



NFTS AND ENFORCEMENT CHALLENGES



NFT marketplaces/platforms:

- Important source of information
- 269 platforms, 2.460.000 wallets, 10.275.000.000 \$, 231.000.000.000 \$
- Even in colder prevailing market conditions, still high trading volume?!
- Where to go to? (USA, HK, ?, ...)
- GDPR?
- Legal powers of tax administrations/law enforcement?!

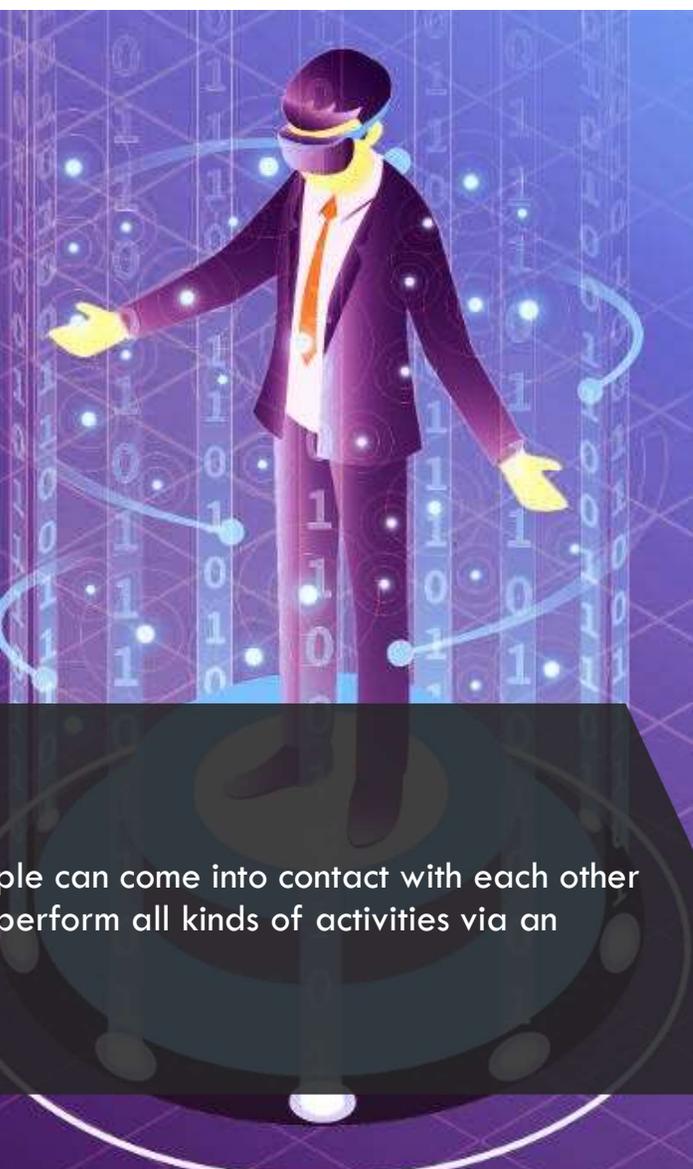
NFTs & follow the money:

- Payment methods (debit/credit card, Paypal, crypto's)
- Payment via cryptocards, the investigators nightmare?!
- (eg advcash.gi)
- Responsibility/accountability of the platforms/marketplaces!?

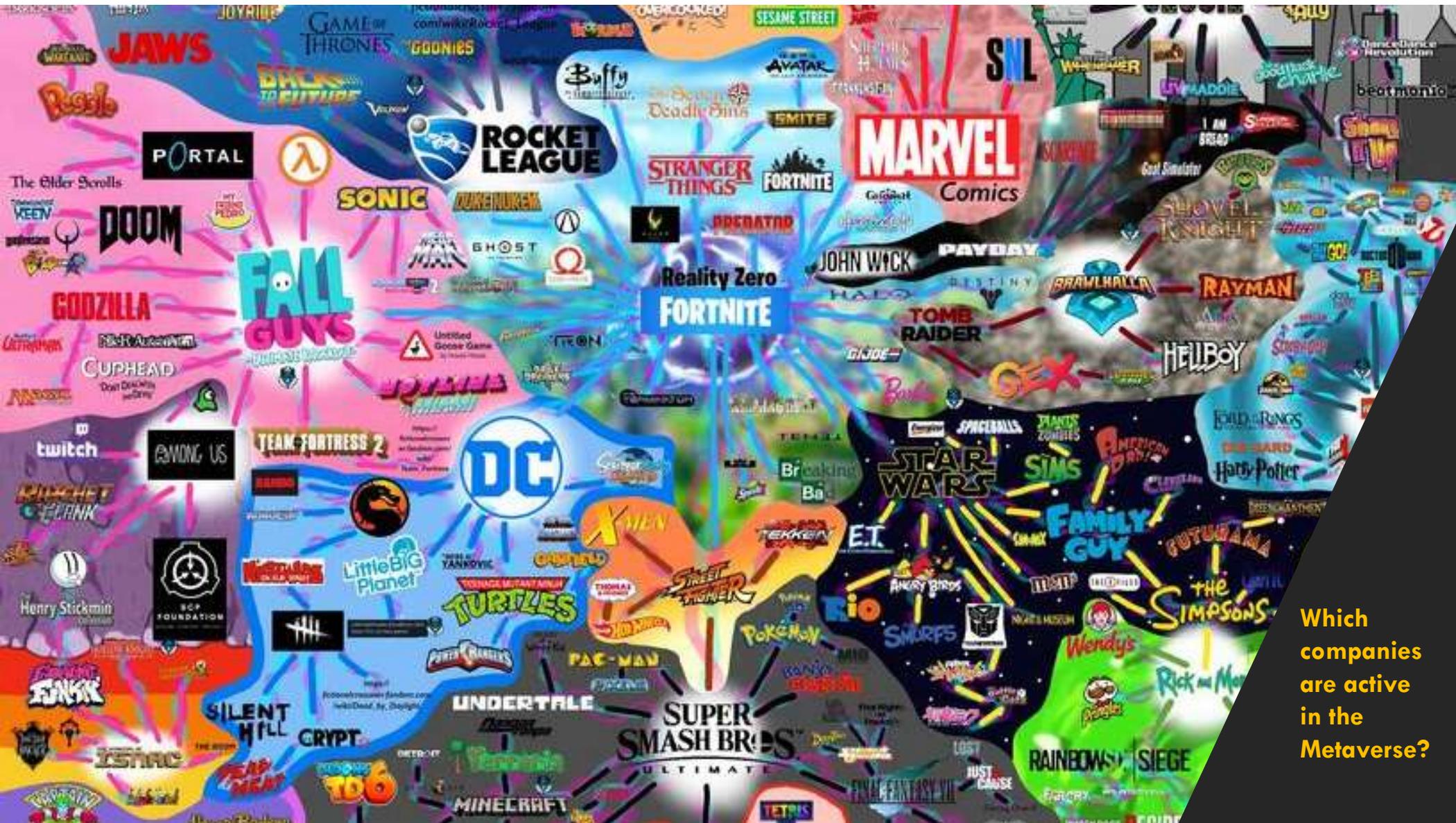
NAME	NFTS	BLOCKCHAIN	CATEGORIES	COMMISSION	PAYMENT METHODS		ACTIVE SINCE
					CREDIT CARD	PAYPAL	
OpenSea	599	ETH, MATIC, KLAY	Utility, Collectibles, Trading Cards, Art, Domains, Virtual Worlds, Sports, Gaming Assets	2.50%	×	×	2018
GhostMarket	10	SOUL, NEO, BSC, MATIC, AVAX, ETH	Art	2.00%	✓	×	2020
Crypto.com NFT Platform	8	CRO	Collectibles	0.00%	✓	×	2021
HodDooi.com NFT Marketplace	5	BSC	Art, Collectibles	15.00%	×	×	2021
BMail	10	ETH, MATIC, KLAY		1.00%	×	×	2022
Waxtash Marketplace	10	WAX	Trading Cards, Collectibles	?	×	×	2020
Blockparty Marketplace	10	ETH	Art	?	✓	×	2020
World of Ether Marketplace	1	ETH	Trading Cards, Collectibles, Gaming Assets	?	×	×	2018
MLB Champions Marketplace	1	ETH	Sports, Gaming Assets	?	×	×	2018
Enjin Marketplace	21	ETH	Trading Cards, Art, Virtual Worlds, Utility, Domains, Gaming Assets	?	×	×	2019
SuperRare	10	ETH	Art	15.00%	×	×	2018
Sorare Marketplace	1	ETH	Sports, Trading Cards, Gaming Assets	0.00%	✓	×	2018

Mission impossible? No information, no taxation (investigation)!

METaverse

A digital avatar in a dark suit and orange tie, wearing a VR headset and yellow gloves, stands in a virtual space. The background is a dark purple grid with vertical columns of binary code (0s and 1s) and glowing blue particles. The avatar is positioned on a dark, circular platform.

'The Metaverse' usually refers to a virtual world in which people can come into contact with each other online. It is a network of virtual 3D spaces in which users can perform all kinds of activities via an avatar, a digital doppelganger.

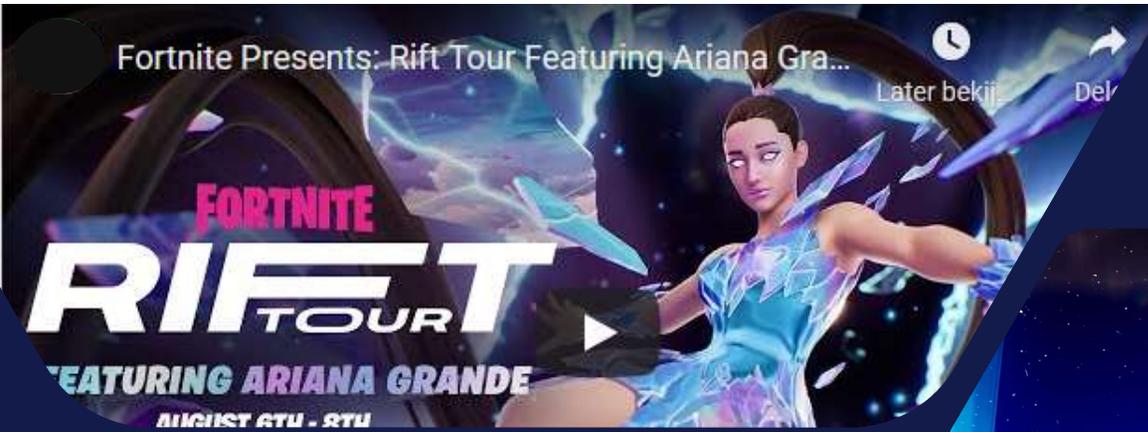


Which companies are active in the Metaverse?





The banks are also exploring the Metaverse: JP Morgan opens a lounge in Decentraland.



Ariana Grande
gives a music
concert in the
Metaverse of the
video game
Fortnite!

27,7 million viewers
> 20 million USD revenues

Advertising and Marketing

In the context of advertising and marketing, the metaverse can be defined as an enduring, 3D and virtual space where users can spend their time and be targeted with branded content and sales promotion tactics. The closest analogy these days would be social media, where users log in, interact with their friends, family, and peer network — and in the course of these interactions, they come across brands, ads, sponsored content, and calls for conversion. Over time, social media has evolved with direct-to-customer stores where you can pay for products online and have them shipped to your address. Likewise, the metaverse may have 3D "stores" where you can not only watch ads, but also try out products and make purchasing decisions.



 **EUROPOL**


INNOVATION LAB



CRYPTO



Thank 4 u