



Specialty Programme on Anti-Money Laundering



Alvaro Fogaça
Financial Crimes Division
CASE STUDY

OUTLINE



1

THE CASE

2

COURSE OF ACTION

3

TOOLS

4

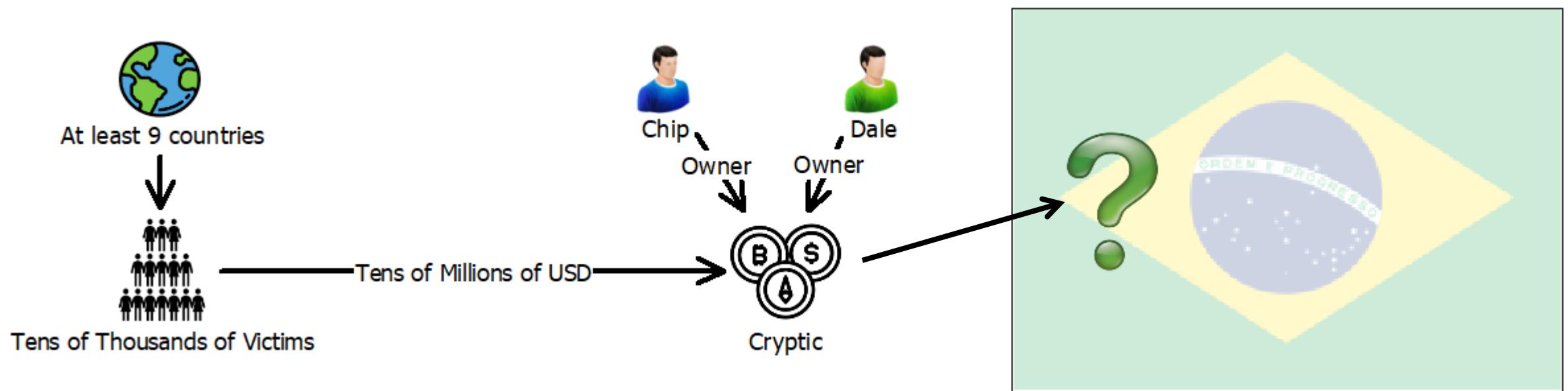
FINDINGS

5

CONCLUSION

THE CASE

- Report from a foreign agency
- Cryptocurrency investment company - Cryptic
- International Ponzi scheme
- Owned by two brazilian nationals - Chip and Dale



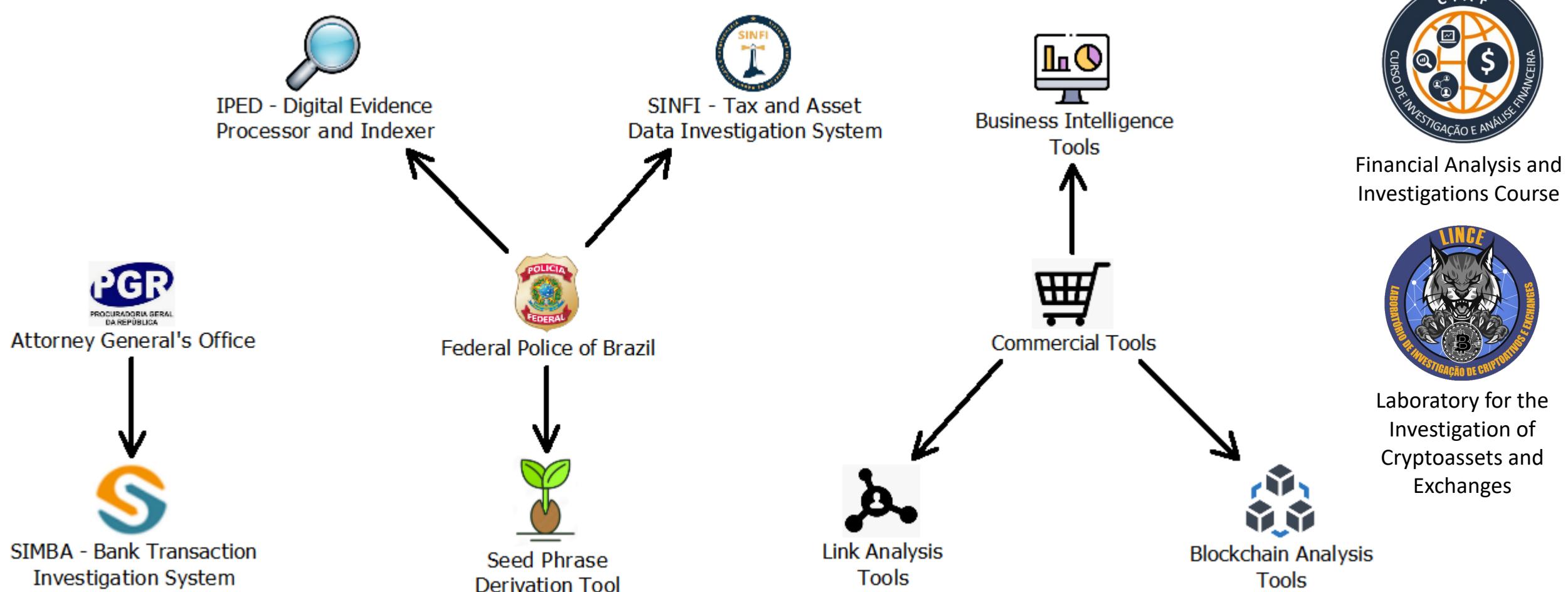
COURSE OF ACTION

- Database search: people, businesses and assets
- Suspicious transaction reports (STR): illicit financial flows
- Lifting of bank secrecy: detailed bank transactions
- Lifting of tax secrecy: declared income and assets
- Access to email and cloud data: messages and undeclared assets

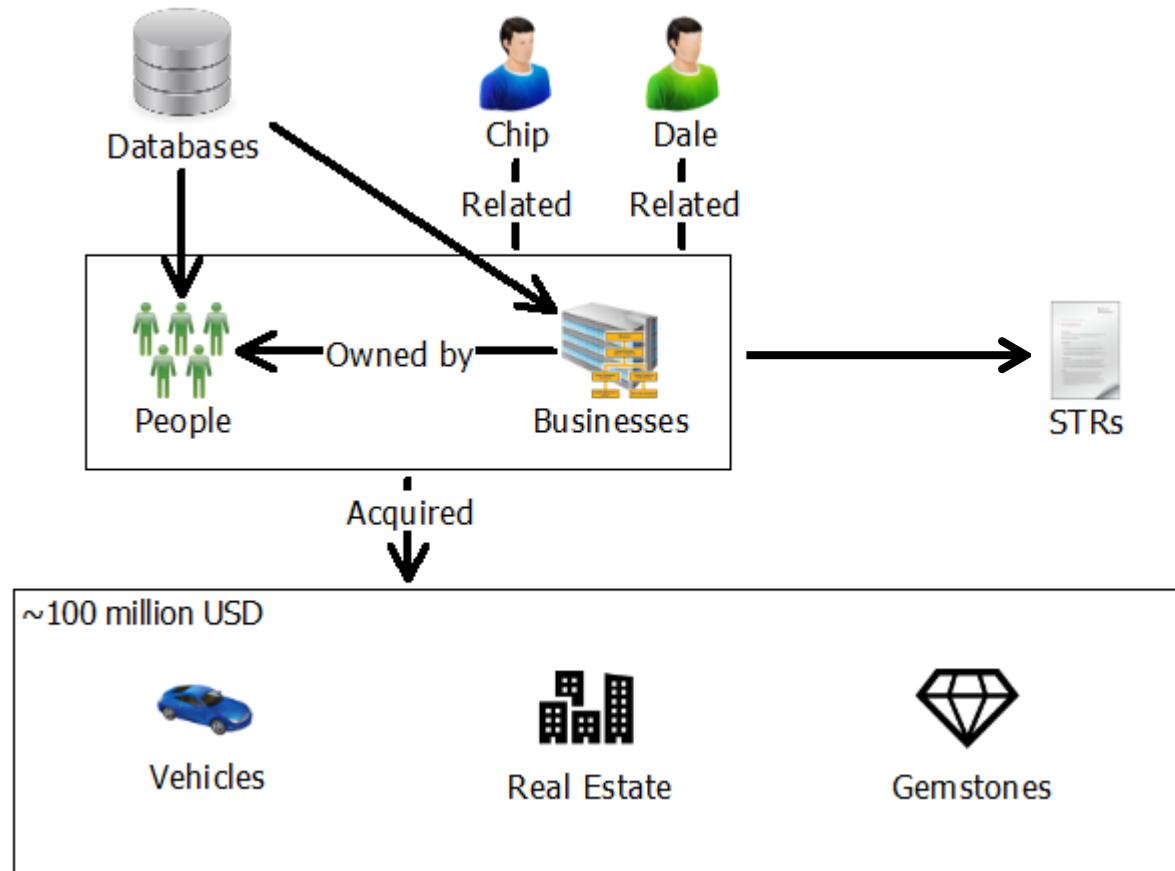


3

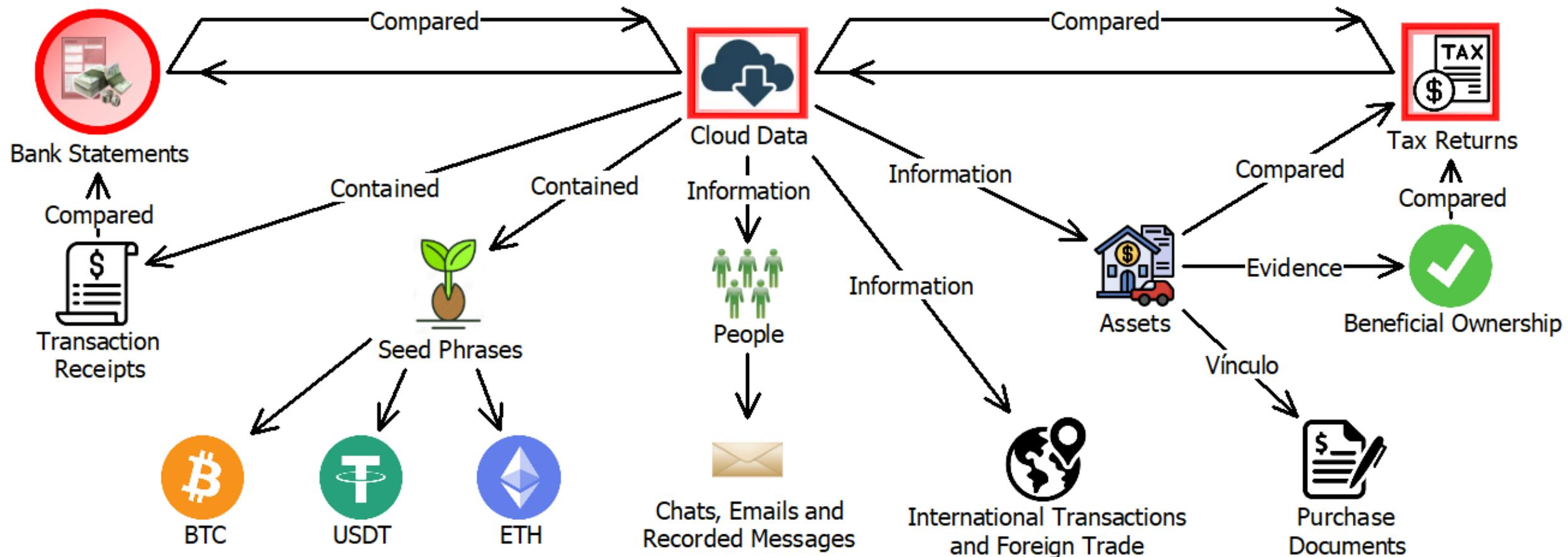
TOOLS



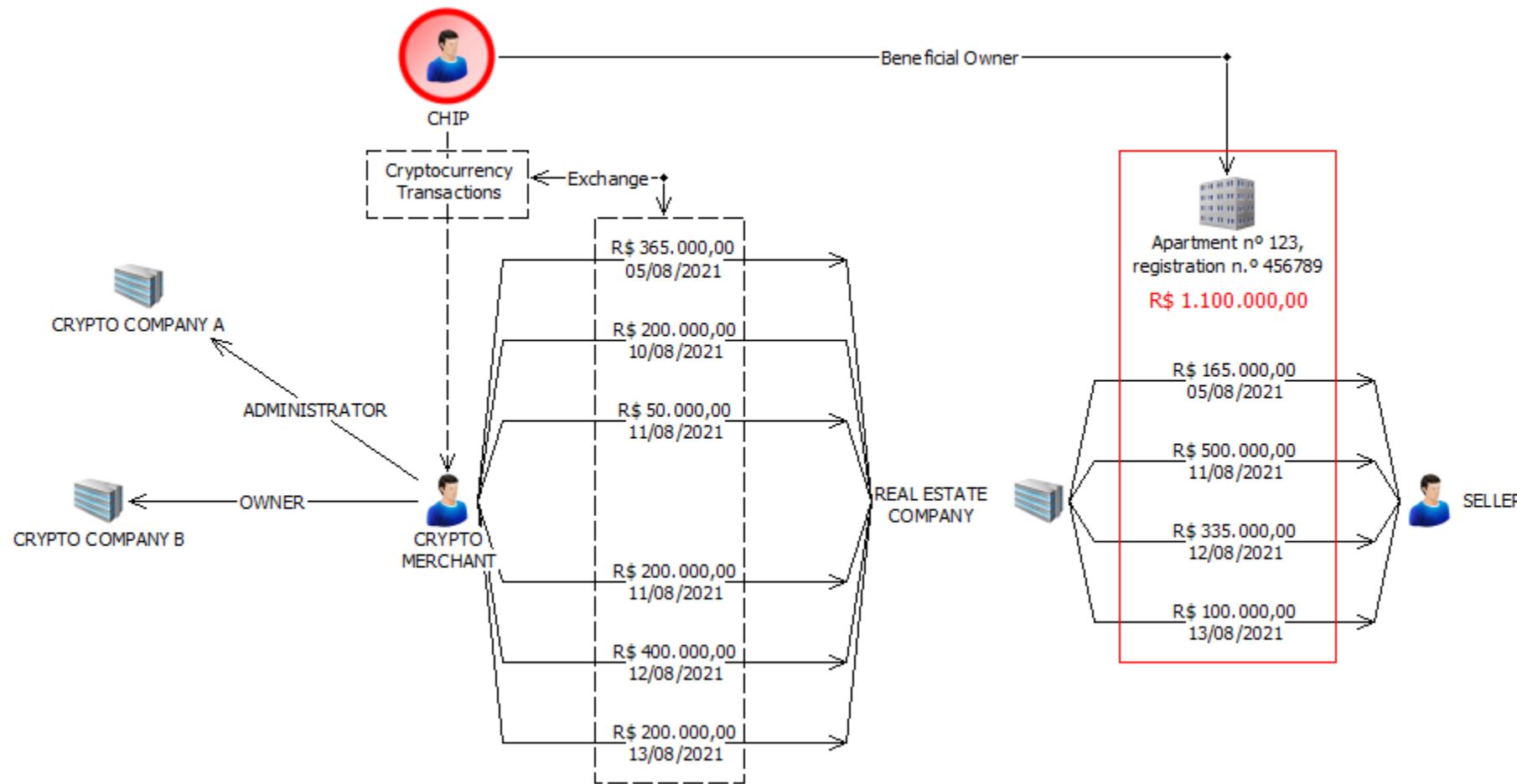
FINDINGS



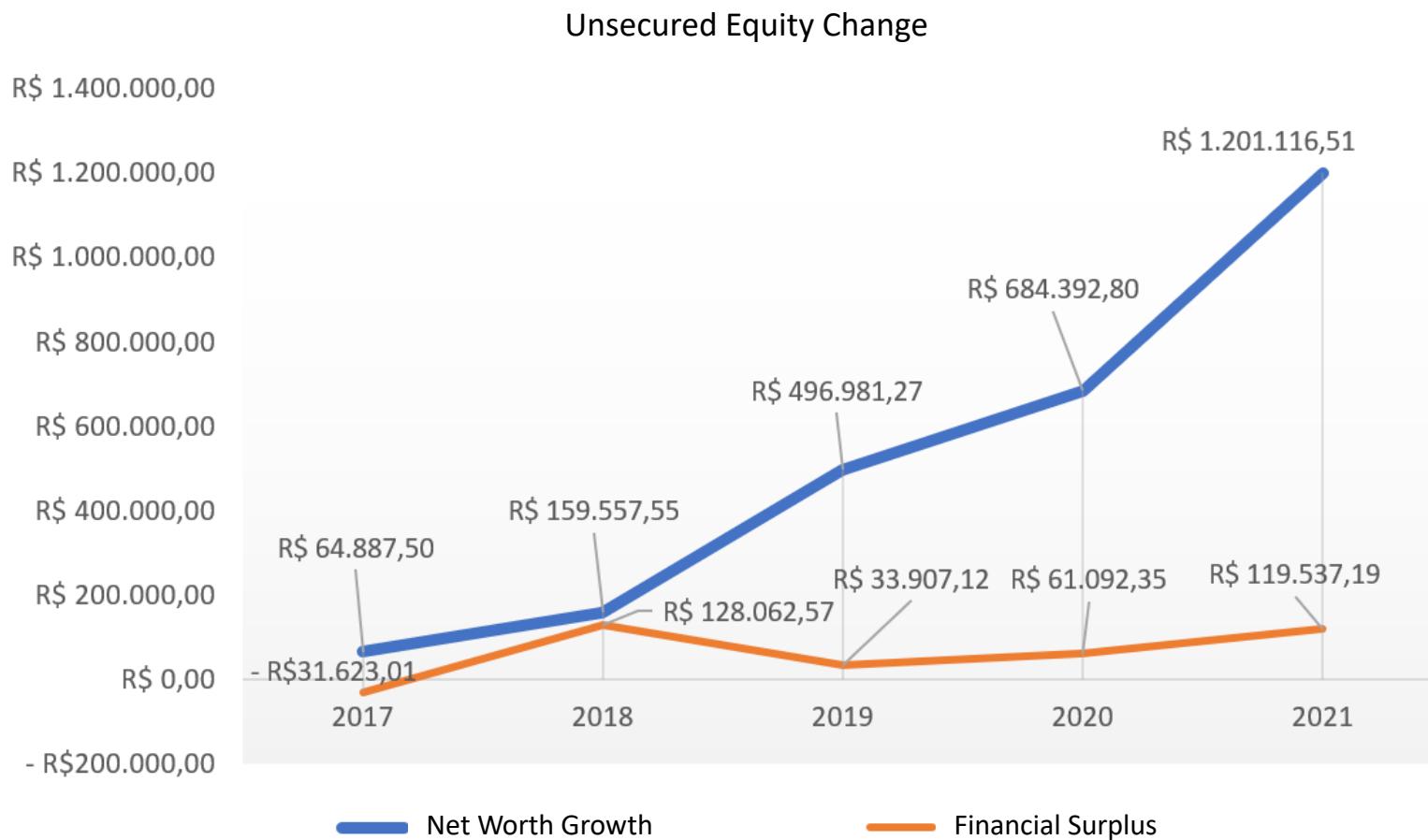
FINDINGS



FINDINGS



FINDINGS



CONCLUSION

- Strong evidence that the resources obtained abroad with the fraudulent scheme are being laundered in Brazil, mainly through a mix of cryptocurrency transactions, intermediaries and shell companies
- Next Steps:
 - Further investigate the possible foreign trade and foreign exchange frauds
 - Cryptocurrency tracing
 - Freezing of funds, search and seizure operations (including cryptoassets)
 - Asset recovery
 - Criminal sanctions
 - International cooperation

Thank You!

Alvaro José Rinaldi Fogaça
alvaro.ajrf@pf.gov.br

Aline Pedrini Cuzzuol
Head of the Financial Crimes Division
aline.apc@pf.gov.br