



# **Specialty Programme on Anti-Money Laundering**



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**CASE STUDY**

# OUTLINE



1

**THE CASE**

2

**COURSE OF ACTION**

3

**TOOLS**

4

**FINDINGS**

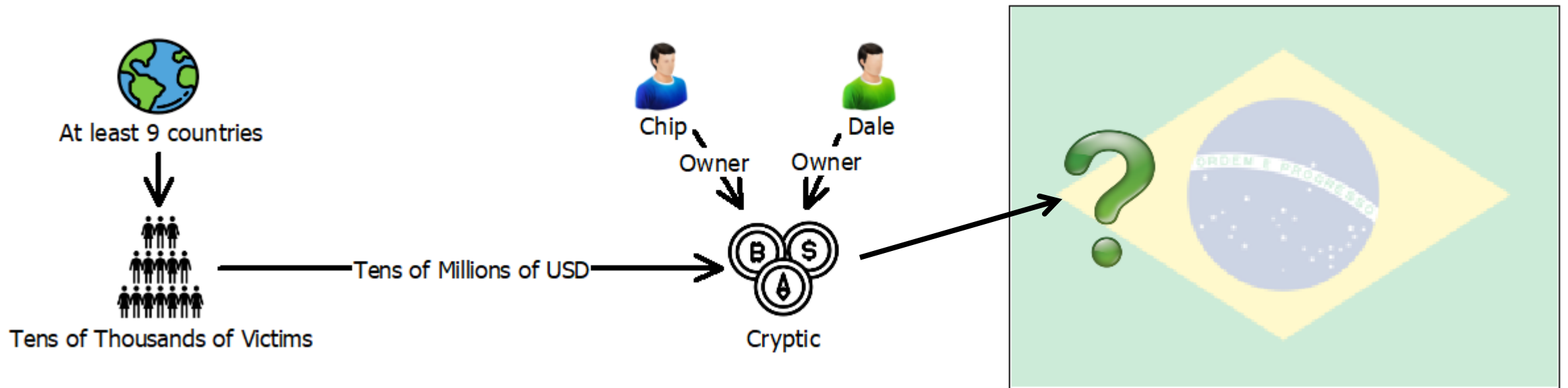
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**CONCLUSION**

## 1

# THE CASE

- Report from a foreign agency
- Cryptocurrency investment company – Cryptic
- International Ponzi scheme
- Owned by two brazilian nationals – Chip and Dale



## 2

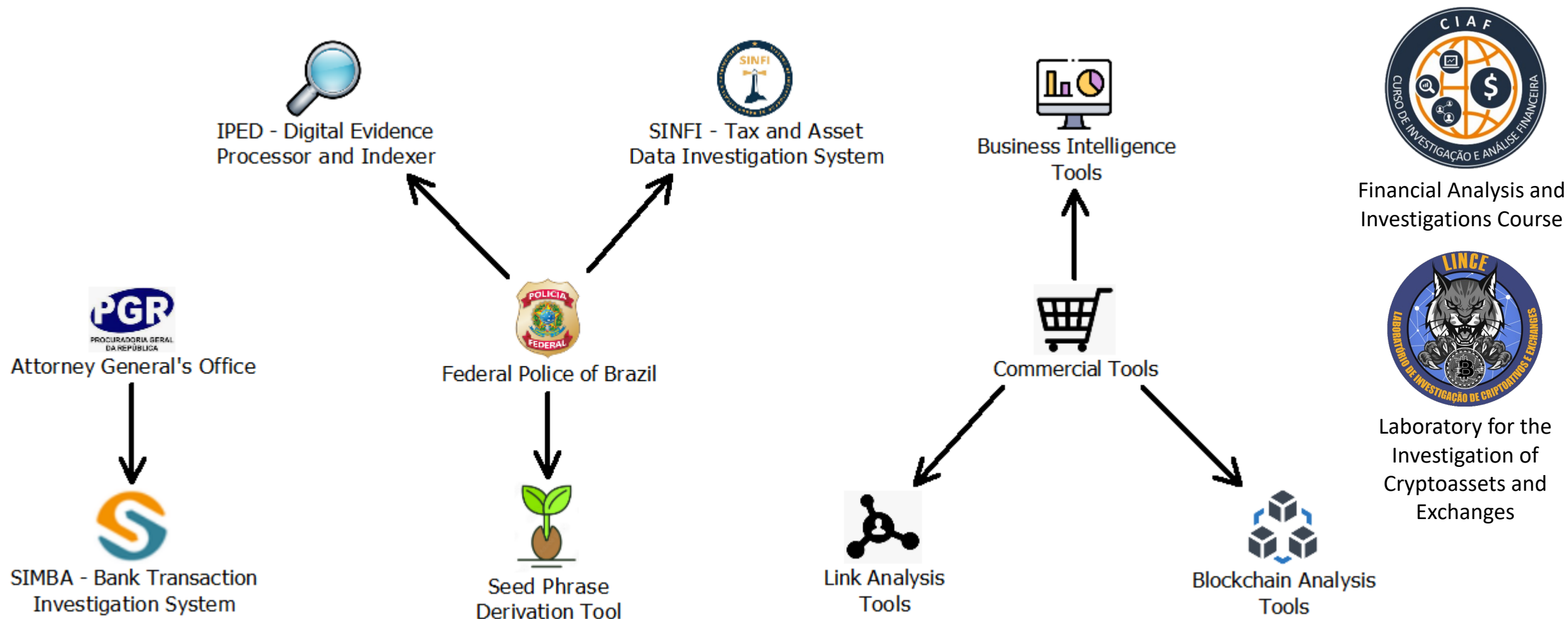
# COURSE OF ACTION

- Database search: people, businesses and assets
- Suspicious transaction reports (STR): illicit financial flows
- Lifting of bank secrecy: detailed bank transactions
- Lifting of tax secrecy: declared income and assets
- Access to email and cloud data: messages and undeclared assets



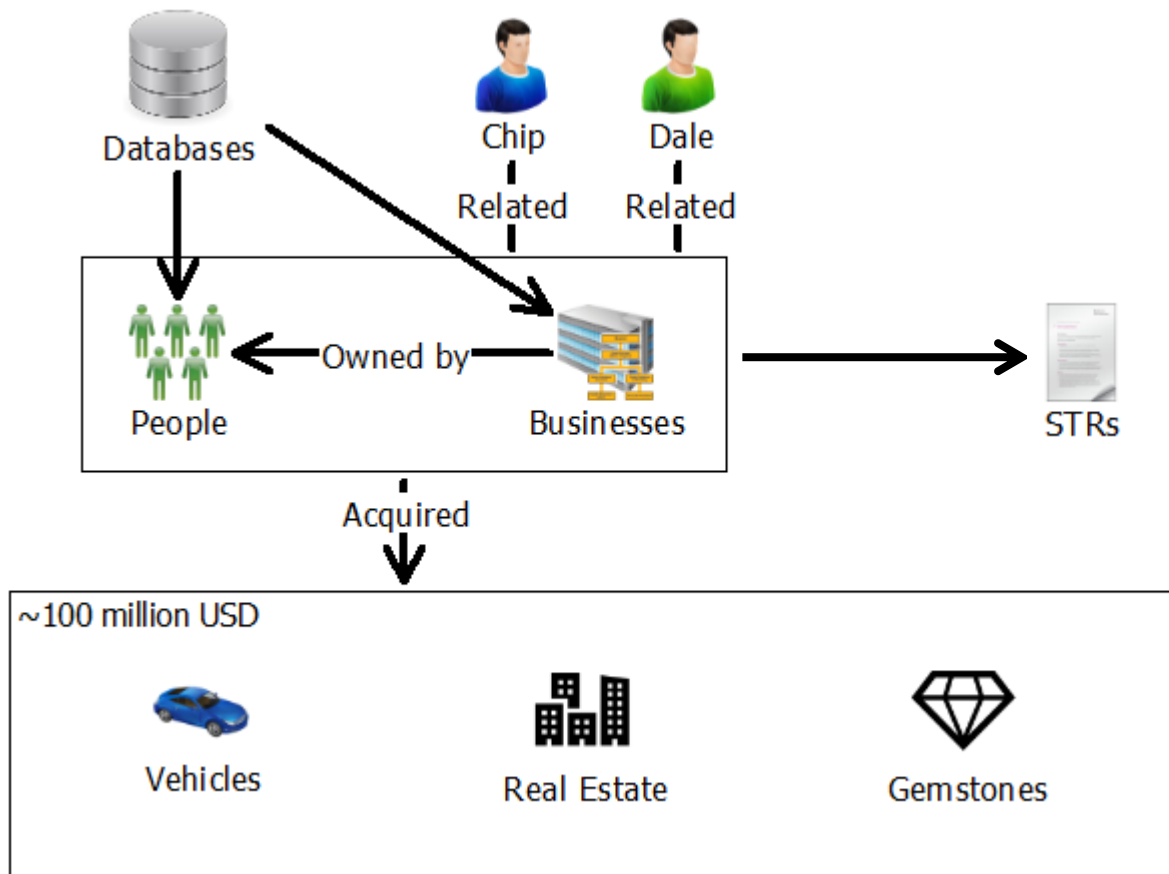
# 3

# TOOLS



## 4

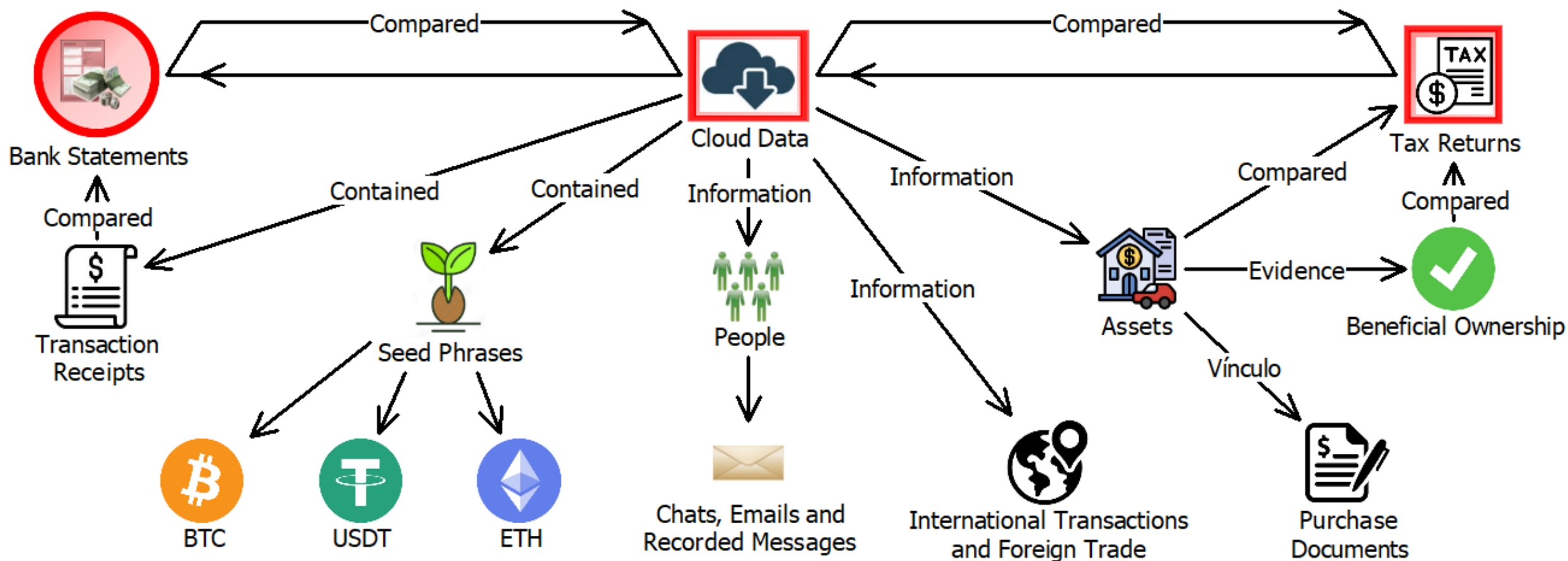
## FINDINGS





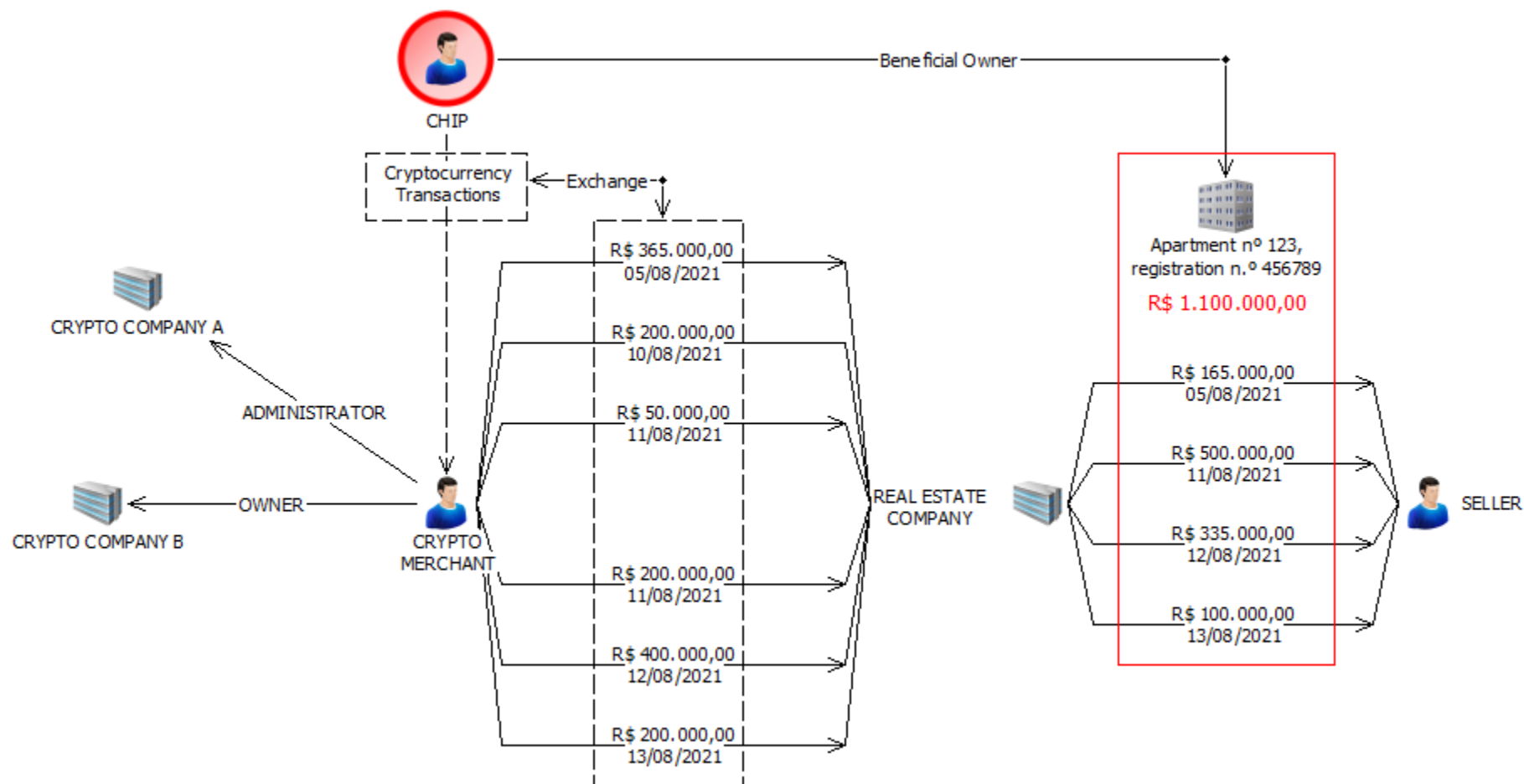
## 4

## FINDINGS



## 4

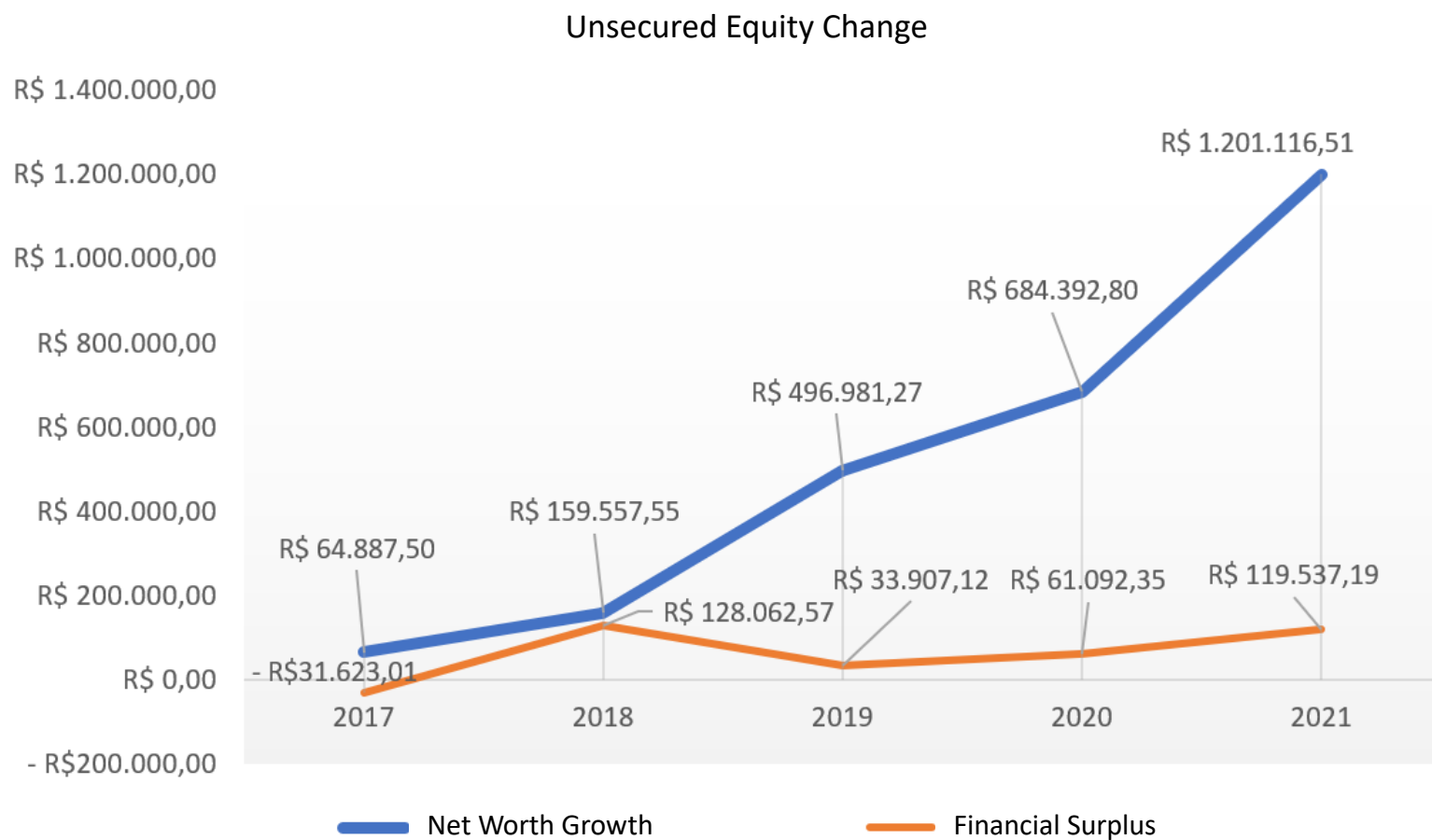
## FINDINGS





## 4

## FINDINGS



# 5

## CONCLUSION

- Strong evidence that the resources obtained abroad with the fraudulent scheme are being laundered in Brazil, mainly through a mix of cryptocurrency transactions, intermediaries and shell companies
- Next Steps:
  - Further investigate the possible foreign trade and foreign exchange frauds
  - Cryptocurrency tracing
  - Freezing of funds, search and seizure operations (including cryptoassets)
  - Asset recovery
  - Criminal sanctions
  - International cooperation

# Thank You!

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