### **Supporting Green Recovery: Towards Green Growth in Southeast Asia**

### A side-event of the SEARP Ministerial and 9<sup>th</sup> Steering Group Meeting

#### **11 February 2022**

8:00-9:30 CET (France)	16:00-17:30 KST (Korea)	14:00-15:30 ICT (Jakarta)
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#### FORMAT: VIRTUAL MEETING VIA ZOOM

#### **OBJECTIVES**

The OECD side-event on **Supporting Green Recovery: Towards Green Growth in Southeast Asia (SEA)** will provide an opportunity for country representatives from the Southeast Asia region to:

- Share their challenges and priorities in the thematic areas of;
  - water security,
  - o clean energy finance and investment mobilisation,
  - o sustainable infrastructure, and
  - o marine plastic pollution.
- Learn about OECD activities that support green recovery in practice in the region, building on ongoing collaboration with countries on the above-mentioned thematic areas.

#### **PARTICIPANTS**

The side-event welcomes senior officials attending the SEARP Ministerial and 9<sup>th</sup> Steering Group Meeting, officials from Ministries in Southeast Asia (Ministry of Planning, Ministry of Finance, Ministry of Environment and Water, Ministry of Energy, Ministry of Public Works, etc.), representatives of OECD Member countries (EPOC delegates, Environment Counsellors, OECD Member country representatives from SEA countries), as well as representatives from relevant regional and international organisations active in academia, private sector and civil society.

#### **BACKGROUND on OECD SOUTHEAST ASIA REGIONAL PROGRAMME (SEARP)**

The Southeast Asia Regional Programme (SEARP) was launched at the OECD Ministerial Council Meeting in May 2014. The SEARP aims to support domestic reform priorities, regional integration efforts, and to bring the region closer to OECD standards and instruments. It also seeks to foster mutual learning and the exchange of good practices between policy makers in Southeast Asia and OECD countries. At the Programme's first Ministerial Conference in Tokyo in March 2018, Korea and Thailand took over the Co-chairmanship from Japan and Indonesia for a period of three years. At the 2<sup>nd</sup> SEARP Ministerial Conference to be held in Seoul, Korea on 9-10 February 2022, Viet Nam and Australia will assume the Co-chairmanship of the SEARP.

The SEARP spans a wide range of policy areas and involves key stakeholders from both Southeast Asian and OECD countries. It is comprised of 13 work streams built on the work of substantive OECD Directorates and Southeast Asian bodies and dialogue processes. These are Tax Policy and Administration, Good Regulatory Practice, Investment Policy and Promotion, Education and Skills, Small and Medium-sized Enterprises (SMEs), Sustainable Infrastructure, Competition, Trade, Innovation, Gender, Tourism, Green Recovery, and the Economic Outlook for Southeast Asia. Green Recovery was added as a new work stream of the Programme at the sixth SEARP Steering Group Meeting on May 2021. The Programme is built upon the principles of partnership, shared ownership and a common commitment between Southeast Asia and OECD countries. The Steering Group provides overall strategic guidance to the Programme. The 13 work streams regularly report their activities to the Steering Group. In 2018, the Programme established a Bureau to provide strategic guidance and support to the Co-chairs. The Bureau is comprised of the current and past Co-chairs of the Programme as well as representatives from OECD and Southeast Asian countries. The current Bureau members are Korea, Thailand, Australia, Canada, Germany, Indonesia, Japan, United Kingdom and Viet Nam.

# Agenda of the OECD Side event on Supporting Green Recovery: Towards Green Growth in Southeast Asia

#### Master of ceremony:

Ms. Kumi Kitamori, Head of Green Growth & Global Relations, Environment Directorate, OECD

#### 8:00-8:15 - OPENING REMARKS

- Mr. Rodolfo Lacy, OECD Environment Director
- Ms. Nguyen Minh Hang, Assistant Minister, Director General, Department of Economic Affairs, Ministry of Foreign Affairs, Viet Nam

## 8:15-8:35 - SESSION 1: WATER SECURITY: ACCELERATING INVESTMENTS THAT CONTRIBUTE TO WATER SECURITY AND SUSTAINABLE DEVELOPMENT

The Ministry of Environment of the Republic of Korea (MoE), the Asia Water Council (AWC) and the OECD have agreed to strengthen collaboration to facilitate the achievement of the water-related sustainable development goals (SDGs) in Asia and to promote good international practices. This session on water security will provide a platform for key stakeholders of this initiative to reflect on the progress made so far, as well as identify key priorities areas to focus on as the initiative moves forward.

#### **Moderator:**

Mr. Xavier Leflaive, Team Leader on Resilience, Adaptation and Water, Environment Directorate, OECD

#### Speakers:

- Dr. Ok-joo Sohn, Assistant Minister, Ministry of Environment, Republic of Korea
- Mr. Cho Yong-Deok, Secretary-General of Asia Water Council (AWC)
- Mr. Atthapong Chantanumate, Director of the Policy and Master Plan Division, Office of the National Water Resources (ONWR), Kingdom of Thailand

#### Discussion

## 8:35-8:50 - SESSION 2: CLEAN ENERGY FINANCE AND INVESTMENT MOBILISATION: FINANCING CLEAN ENERGY TRANSITIONS IN SOUTHEAST ASIA

Investments in renewable energy and energy efficiency are paramount to existing and future regional efforts to meet decarbonisation commitments. Over the next two decades, cumulative investment will need to reach USD 3.2 trillion to meet clean energy transition goals in Southeast Asia. Much of this investment will be financed by the private sector and will require domestic, regional, and international sources of capital. Governments will have a key role to play in ensuring strong policy frameworks that can attract the level of capital required. This session will provide CEFIM countries an opportunity to share country experience and lessons learned in attracting finance and investment for clean energy and highlight where additional support maybe needed to meet clean energy transition goals.

Moderator: Ms. Cecilia Tam, CEFIM Team Leader, Environment Directorate, OECD

- Mr. Dida Gardera, Assistant Deputy Minister, Coordinating Ministry for Economic Affairs (KEMENKO), Republic of Indonesia
- Ms. Phan Loc Kim Phuc, Head of International Fora Division, Department of Economic Affairs, Ministry of Foreign Affairs, Viet Nam

#### Discussion

## 8:50-9:05 - SESSION 3: SUSTAINABLE INFRASTRUCTURE: TOWARDS NET-ZERO AND RESILIENT ENERGY, TRANSPORT AND INDUSTRY SYSTEMS

Well-developed infrastructure systems and the essential services they provide, such as mobility and electricity, underpin economic growth, productivity and well-being. Yet globally infrastructure investment has suffered from chronic underinvestment for decades, including in ASEAN countries where an estimated USD 3 trillion is required between 2016 and 2030. Infrastructure also sits at the very centre of the climate agenda: current building, transport and energy infrastructure makes up to 60% of global emissions. Therefore, a fundamental shift is needed to transform our infrastructure systems into low-carbon and resilient engines of growth for future generations. This session will provide an opportunity to country partners of the OECD Sustainable Infrastructure Programme for Asia (SIPA) to share policy experience, and set priorities to facilitate the transition towards cleaner energy, transport and industry systems through better alignment of infrastructure investment to build back better, and how to make sure green growth and climate goals are mainstreamed into the infrastructure investment cycle.

**Moderator: Ms. Virginie Marchal,** Senior Programme Manager, Green Growth and Global Relations Division, Environment Directorate, OECD

- Mr. Roderick M. Planta OIC-Undersecretary, National Economic and Development Authority (NEDA),
   Republic of the Philippines (tbc)
- Mr. Danucha Pichayanan, Secretary-General, Office of the National Economic and Social Development Council (NESDC), Kingdom of Thailand

#### Discussion

### 9:05-9:20 - SESSION 4: SUSTAINABLE OCEAN ECONOMY: PROMOTING POLICY COHERENCE AND FINANCING TO ADDRESS MARINE PLASTIC POLLUTION

The ocean economy's long-term potential, and sustainability more broadly, cannot be fully realised unless more effective steps are taken to improve ocean health and to reduce the pollution, especially caused by plastics. The recent estimates show that marine debris in general directly costs ASEAN countries USD 2.1 billion each year. There is a tremendous wealth of initiatives and efforts ongoing at various levels of governments and with various players across Southeast Asia tackling with marine plastic pollution. However, a more synergistic and coordinated approach is needed. This session provides an opportunity for the SEA countries to share their progress and remaining challenges on marine plastic pollution and to identify further actions.

**Moderator: Ms. Eija Kiiskinen**, Senior Global Relations Advisor to the Environment Director, Environment Directorate, OECD

- Ms. Nani Hendiarti, Deputy Minister, Coordinating Ministry of Maritime Affairs and Investments, Indonesia
- Mr. Eddy Mazuaansyah bin Mohd Ali Murad, Deputy Undersecretary, Environment Management Division, Ministry of Environment and Water, Malaysia

#### Discussion

#### 9:20- 9:30 - CLOSING REMARKS

- Mr. Anthony Stannard, Deputy Permanent Representative to the OECD, Australia
- Mr. Rodolfo Lacy, OECD Environment Director